NOTICE OF TAX REVENUE INCREASE

The <u>City of Tyler</u> conducted two public hearings on <u>August 28, 2019</u> and <u>September 11, 2019</u> on a proposal to increase the total tax revenues of the <u>City of Tyler</u> from properties on the tax roll in the preceding year by <u>7.96</u> percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$.244452 for each \$100 of taxable value was \$20,536,545.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$.259900 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year is \$22,153,222.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$.259900 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year is \$22,576,601.

The <u>City of Tyler</u> is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on <u>September 25, 2019</u> at 9:00 a.m. at Tyler City Hall on 212 N. Bonner Avenue.

The <u>City of Tyler</u> proposes to use increase in total tax revenue for the purpose of enhancing public safety and infrastructure