



CITY OF TYLER CITY COUNCIL COMMUNICATION

Agenda Number: M-3

Date: May 14, 2014

Subject: Request that the City Council consider reviewing and accepting the Revenue and Expenditure Report for the quarter ending March 31, 2014.

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Item Reference:

The Fiscal Year 2013-2014 Annual Budget

Revenue and Expenditure Report:

The attached City of Tyler Revenue and Expenditure Report provides information about the General Fund and includes all of the major operating funds, representing 70 percent of all appropriations in the Fiscal Year 2013-2014 Budget. The Internal Service, Special Revenue, Utility Debt Service, Capital Projects and Trust Funds make up the remaining 30 percent of the total budget.

This report compares actual revenues to date with revenues as of the same period last year and actual expenditures to date with the incremental budget appropriations. Budgeted revenue and expenditure amounts for the fiscal year can also be compared to current projected amounts.

Projected Variances from Budget:

General Fund revenues from all sources are projected to be **\$1,084,077** more than budgeted for the fiscal year primarily due to an increase in sales tax revenue related to a large one time audit collection and growth better than anticipated. General Fund total expenditures for the fiscal year are projected to be **\$382,902** less than budgeted.

The **Water Utility Fund** revenues from all sources are projected to be at budget for the fiscal year, since a large amount of the revenues are generated in the upcoming summer months, depending on weather conditions. Total expenditures plus inter-fund transactions are projected to be **\$319,132** less than budgeted.

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The **Solid Waste Fund** revenues from all sources are projected to be **\$186,968** more than budgeted for the fiscal year. Solid Waste Fund total expenditures plus inter-fund transactions for the fiscal year are projected to be **\$7,390** less than budgeted.

The **Airport Fund** revenues from all sources are projected to be **\$120,616** more than budgeted for the fiscal year. This increase in revenue projection is largely related to parking revenue. Airport Fund total expenditures for the fiscal year are projected to be **\$7,450** less than budgeted.

The **Development Services Fund** revenues from all sources are projected to be **\$143,453** more than budgeted for the fiscal year. This increase is related to a growth in building permits. The Development Services Fund total expenditures for the fiscal year are projected to be **\$25,247** less than budgeted.

The **Hotel/Motel Fund** revenues are expected to exceed budget by **\$246,794**.

City of Tyler staff will continue monitoring revenue and expenditure cash flows on a regular basis.

RECOMMENDATION:

It is recommended that the City Council review and accept the Revenue and Expenditure Report for the quarter ending March 31, 2014.

Drafted/Recommended By:
Department Leader



Keidric Trimble, C.F.O.

Edited/Submitted By:
City Manager



City of Tyler
Revenue & Expenditure Report
Period Ending March 31, 2014

(50% OF YEAR COMPLETED)

General Fund (101)

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance					
Unreserved Fund Balance			793,092		716,449
Court Reserve			-		-
Operating Reserve			8,575,531		8,609,830
Total Beginning Fund Balance			9,368,623		9,326,279
Revenue					
Property Tax Collections					
Current	13,647,416	14,775,561	15,202,651	97.2%	15,165,326
Delinquent	93,610	81,303	194,650	41.8%	188,473
All Other	74,828	72,923	182,500	40.0%	177,192
Total Property Tax Collections	13,815,854	14,929,787	15,579,801	95.8%	15,530,991
Franchise Gross Receipts					
Power & Light (4%) Q	2,403,051	2,439,636	4,600,000	53.0%	4,560,104
Natural Gas (4%) Q	364,813	535,789	840,000	63.8%	1,041,911
Telephone Q	399,898	440,236	865,000	50.9%	905,426
Cable Television (5%) M	645,909	662,838	1,450,000	45.7%	1,315,013
Street Use (4%) M	239,227	334,858	635,000	52.7%	654,848
Water & Sewer (5%) M	759,122	818,452	1,725,140	47.4%	1,725,140
Total Franchise Gross Receipts	4,812,020	5,231,809	10,115,140	51.7%	10,202,442
Sales & Use Taxes					
General Sales	12,145,586	13,563,322	25,055,198	54.1%	26,294,250
Mixed Drink	72,068	83,907	285,000	29.4%	193,725
Bingo	13,451	27,403	58,000	47.2%	54,806
Total Sales & Use Tax	12,231,105	13,674,632	25,398,198	53.8%	26,542,781

GENERAL FUND (Cont'd)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Licenses & Permits					
Parking Meters	49,064	43,218	100,000	43.2%	86,000
All Other	66,315	106,230	173,050	61.4%	173,150
Total Licenses & Permits	115,379	149,448	273,050	54.7%	259,150
Fines, Forfeitures, and Penalties					
Moving Violations	1,761,122	1,892,150	3,800,000	49.8%	3,824,737
All Other	1,305,418	1,483,087	3,003,013	49.4%	3,011,650
Total Fines, Forfeitures, & Penalties	3,066,540	3,375,238	6,803,013	49.6%	6,836,387
Use of Money & Property					
Interest on Deposits & Investments	7,530	4,701	37,000	12.7%	19,000
All Other	20,448	15,679	51,800	30.3%	42,817
Total Use of Money & Property	27,978	20,380	88,800	23.0%	61,817
Charges for Current Services	854,295	886,022	2,109,694	42.0%	2,002,943
Intergovernmental Transfers	-	-	-	-	-
Revenues From Other Agencies	216,377	439,826	751,184	58.6%	755,846
Miscellaneous & Sale of Property	61,995	101,379	267,000	38.0%	277,600
Total Revenue	35,201,543	38,808,520	61,385,880	63.2%	62,469,957

GENERAL FUND (Cont'd)
FY 2013-2014

	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
General Government Services (General Services, Outside agencies, Finance, Legal , Communications and Human Resources)	3,987,700	5,999,797	7,975,399	75.2%	7,951,595
Police	12,273,234	12,216,769	24,546,468	49.8%	24,540,769
Fire	7,859,307	7,497,726	15,718,614	47.7%	15,751,501
Public Services (Engineering Services, Streets, Traffic Operations, and School Crossing Guards)	2,650,847	2,439,659	5,301,693	46.0%	5,102,076
Parks and Recreation	1,915,341	1,614,249	3,830,681	42.1%	3,800,624
Public Library	708,857	35,393	1,417,713	2.5%	1,417,713
Municipal Court	811,858	657,190	1,623,715	40.5%	1,467,103
Total Expenditures	30,207,142	30,460,783	60,414,283	50.4%	60,031,381
Excess (deficiency) of revenues over(under) expenditures		8,347,738	971,597		2,438,576
Net Transfers		(533,305)	(1,263,213)	42.2%	(1,263,213)
Net change in fund balance		7,814,433	(291,616)		1,175,363
Ending Fund Balance					
Undesignated			14,865		1,496,935
Reserved for Court			-		-
Operating Reserve			9,062,142		9,004,707
Total Ending Fund Balance			9,077,007		10,501,642

Water Utilities Fund (502)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Operating Reserve			\$ 3,320,642		
Designated-Storm Water			905,857		
Unreserved Working Capital			1,359,287		
Total Beginning Working Capital			5,585,786		
Revenue					
Charges for Current Services	\$ 14,279,424	\$ 14,412,305	\$ 33,090,010	43.6%	\$ 33,090,010
Storm Water Mgmt	680,852	677,572	1,590,364	42.6%	1,590,364
Use of Money & Property	54,354	60,368	84,351	71.6%	84,351
Miscellaneous	167,817	31,523	141,000	22.4%	141,000
Total Revenue	\$ 15,182,447	\$ 15,181,768	\$ 34,905,725	43%	\$ 34,905,725
\$ 19,723,957	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
741 Administration	3,073,771	3,259,971	6,147,541	53.0%	6,157,342
742 Water Office	771,050	715,851	1,542,100	46.4%	1,550,568
743 Water Distribution	909,021	999,124	1,818,042	55.0%	1,828,055
744 Water Plant	2,490,546	2,192,346	4,981,092	44.0%	4,974,542
745 Waste Collection	870,948	855,222	1,741,895	49.1%	1,661,648
746 Waste Treatment	2,346,323	1,947,678	4,692,645	41.5%	4,658,689
747 Lake Tyler	709,473	420,936	1,418,946	29.7%	1,375,555
748 Storm Water Mgmt	1,134,374	1,221,596	2,268,747	53.8%	2,072,112
749 GIS	232,279	261,795	464,557	56.4%	477,922
Total Expenses	12,537,783	11,874,518	25,075,565	47.4%	24,756,433
Excess (deficiency) of revenues over (under) expenses		3,307,250	9,830,160		10,149,292
Net Transfers		(9,138,881)	(11,803,589)	77.4%	(11,803,589)
Net change in working capital		(5,831,631)	(1,973,429)		(1,654,297)
Ending Working Capital					
Operating Reserve			3,421,023		3,402,648
Designated-Storm Water			227,474		424,109
Unreserved Working Capital			(36,140)		104,732
Total Ending Working Capital			3,612,357		3,931,489

Solid Waste Fund (560)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			2,527,576		
Revenue					
Residential Collection	2,739,495	2,744,799	5,500,000	49.9%	5,496,136
Commercial Collection	1,609,416	1,619,141	3,200,000	50.6%	3,239,260
Roll-Off	671,611	742,752	1,400,000	53.1%	1,460,409
Recycle Sales	10,950	34,062	35,000	97.3%	69,715
Use of Money & Property	6,183	3,005	10,000	30.0%	12,095
Miscellaneous/Landfill Royalty	469,126	323,005	615,000	52.5%	669,353
Total Revenue	5,506,780	5,466,764	10,760,000	50.8%	10,946,968
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Administration	570,737	738,808	1,141,473	64.7%	1,149,247
Residential Collection	2,800,756	3,386,054	5,601,511	60.4%	5,632,734
Commercial Collection	1,443,851	1,344,257	2,887,701	46.6%	2,848,752
Litter Control	85,724	78,432	171,448	45.7%	165,376
Code Enforcement	238,338	253,701	476,675	53.2%	475,309
Total Expenses	5,139,404	5,801,251	10,278,808	56.4%	10,271,418
Excess (deficiency) of revenues over (under) expenses		(334,487)	481,192		675,550
Net Transfers		(948,210)	(948,210)	100.0%	(948,210)
Net change in working capital		(1,282,697)	(467,018)		(272,660)
Ending Working Capital			2,060,558		2,254,916

Municipal Airport Fund (524)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			809,319		
Revenue					
Parking	279,092	334,744	540,000	62.0%	654,466
Landing Fees	32,613	35,403	68,063	52.0%	69,240
Car Rental	121,418	148,199	282,000	52.6%	282,145
Airline Facilities Rentals	41,250	45,020	90,000	50.0%	90,000
Fuel Flowage	23,146	28,435	49,000	58.0%	54,126
Loan Proceeds (Wash Bay)	-	-	-	0.0%	-
Miscellaneous	111,327	131,529	261,790	50.2%	261,492
Total Revenue	608,846	723,330	1,290,853	56.0%	1,411,469
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Operating	675,237	717,344	1,350,474	53.1%	1,373,949
Capital	20,000	9,075	40,000	22.7%	9,075
Wash Bay Construction	91,212	116,912	182,423	64.1%	182,423
Debt Service	52,090	22,090	104,180	21.2%	104,180
Total Expenses	838,539	865,421	1,677,077	51.6%	1,669,627
Excess (deficiency) of revenues over (under) expenses		(142,091)	(386,224)		(258,158)
Net Transfers		68,000	190,180		190,180
Net change in working capital		(74,091)	(196,044)		(67,978)
Ending Working Capital			613,275		741,341

Development Services Fund (202)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			115,883		
Revenue					
Building Permits	238,385	477,737	450,000	106.2%	600,000
Electrical Permits	74,673	90,149	160,000	56.3%	160,000
Plumbing Permits	66,559	51,627	120,000	43.0%	90,000
Other Permits	132,913	129,784	238,800	54.3%	251,800
Interest Earnings	2,035	1,570	3,000	52.3%	3,000
Platting Fees	14,769	18,943	30,350	62.4%	25,072
Contractor Testing Fees	10,254	13,974	30,000	46.6%	45,731
Total Revenue	539,588	783,784	1,032,150	75.9%	1,175,603
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Planning	188,099	167,445	376,198	44.5%	363,988
Development Services	420,332	393,367	840,663	46.8%	827,626
Total Expenditures	608,431	560,812	1,216,861	46.1%	1,191,614
Excess (deficiency) of revenues over(under) expenditures		222,972	(184,711)		(16,011)
Net Transfers		75,000	125,000	60.0%	125,000
Net change in fund balance		297,972	(59,711)		108,989
Ending Fund Balance			56,172		224,872

Hotel/Motel Occupancy Fund (211)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Unreserved Fund Balance			1,266,145		
Reserve for New/Expanded Visitors Facility			1,116,984		
Revenue					
7% Occupancy Tax	1,123,690	1,139,844	2,349,107	48.5%	2,524,568
2% Occupancy Tax	305,293	325,634	654,403	49.8%	721,666
Interest Earnings	2,392	2,681	4,174	64.2%	5,681
Liberty Hall Donations /Audit Collections	20,000	10,000	32,437	30.8%	35,000
Total Revenue	1,451,375	1,478,159	3,040,121	48.6%	3,286,915
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Sister Cities	1,250	-	2,500	0.0%	2,500
Texas Rose Festival	4,500	9,000	9,000	100.0%	9,000
Discovery Science Place	16,200	32,400	32,400	100.0%	32,400
Symphony	12,500	25,000	25,000	100.0%	25,000
Art Innovation Institute (Tyler Arts Center)	25,000	12,000	50,000	24.0%	50,000
County Historical Museum	6,750	13,500	13,500	100.0%	13,500
Visitors and Convention Bureau	337,500	506,250	675,000	75.0%	675,000
McClendon House	2,250	4,500	4,500	100.0%	4,500
Historic Aviation Musuem	6,750	13,500	13,500	100.0%	13,500
2% Occupancy Tax Study	125,000	9,074	250,000	3.6%	50,000
Contingencies	-	-	120,000	0.0%	-
Professional Services	4,398	17,745	8,795	201.8%	18,295
Texas Hotel & Lodging Dues/Conference Promtions	11,000	-	22,000	0.0%	14,858
Goodnight Tyler Junior league	-	-	5,000	0.0%	5,000
Sports Tyler Award	-	-	25,000	0.0%	25,000
State Tournaments	-	18,109	25,000	72.4%	25,000
Total Expenditures	553,098	661,078	1,281,195	51.6%	963,553
Excess (deficiency) of revenues over(under) expenditures		817,081	1,758,926		2,323,362
Net Transfers		(875,000)	(1,725,000)		(1,725,000)
Net change in fund balance		(57,919)	33,926		598,362
Reserve for New/Expanded Visitors Facility			1,521,387		1,788,650
Unreserved Fund Balance			895,668		1,192,841
Ending Fund Balance			2,417,055		2,981,491

Oil & Natural Gas Fund (235)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			2,903,214		
Revenue					
Oil Leases and Royalties	38,035	87,419	70,000	124.9%	136,000
Interest Earnings	5,027	3,566	12,000	29.7%	5,000
Total Revenue	43,062	90,985	82,000	111.0%	141,000
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures	1,000,000	-	2,000,000	0.0%	2,000,000
Excess (deficiency) of revenues over(under)		90,985	(1,918,000)		(1,859,000)
Net Transfers		-	-		-
Net change in fund balance		90,985	(1,918,000)		(1,859,000)
Ending Fund Balance			985,214		1,044,214

Fair Plaza Fund (240)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			163,378		
Revenue					
Building Rental	139,682	137,200	306,749	44.7%	269,453
Tenant Parking	11,440	(228)	-	0.0%	(228)
Non Tenant Parking	5,670	(579)	-	0.0%	(579)
Daily Parking	(1,244)		33,915	0.0%	-
Monthly Parking	-	-	58,140	0.0%	-
Special Events	-	-	-	0.0%	-
Interest Earnings	232	187	43	0.0%	385
Total Revenue	155,780	136,581	398,847	34.2%	269,031
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Parking Garage	24,600	18	49,200	0.0%	-
General Services					
Janitorial Supplies & Services	23,007	21,148	46,013	46.0%	47,302
Security System Monitoring	136	987	272	100.0%	987
Special Services	20,782	25,311	41,564	60.9%	50,071
Roof Repair & Replacement	1,693	-	3,386	0.0%	2,568
Utilities	39,100	32,741	78,200	41.9%	77,691
Building Maintenance	21,854	13,144	43,707	30.1%	41,016
Contingency	-	-	100,000	0.0%	-
General Services Total	106,571	93,331	313,142	29.8%	219,635
Total Expenditures	131,171	93,349	362,342	25.8%	219,635
Excess (deficiency) of revenues over(under)		43,232	36,505		49,396
Net Transfers		(13,338)	(111,799)		-
Net change in fund balance		29,894	(75,294)		49,396
Ending Fund Balance			88,084		212,774

Property, Liability, Disability and Workers Compensation Fund (650)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Workers Comp. Reserve			747,729		
Property/Liability Reserve			249,243		
Unreserved			-		
Total Beginning Working Capital			996,972		
Revenues					
Interest	1,453	1,447	6,000	24.1%	2,800
Disability /Unemployment	110,804	115,080	277,319	41.5%	277,319
Property and liability	594,161	703,581	650,165	108.2%	711,000
Workers Compensation	191,531	201,062	515,612	39.0%	515,612
Total Revenues	897,949	1,021,171	1,449,096	70.5%	1,506,731
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Risk Analyst & Attorney	68,417	66,691	136,834	48.7%	137,136
Disability/Unemployment	124,463	111,232	248,926	44.7%	240,972
Property and Liability	352,505	627,589	705,009	89.0%	677,745
Workers Compensation	242,311	177,897	484,622	36.7%	471,517
Total Expenses	787,696	983,410	1,575,391	62.4%	1,527,370
Excess (deficiency) of revenues over (under) expenses		37,761	(126,295)		(20,639)
Net Transfers		-	-		-
Net change in working capital		37,761	(126,295)		(20,639)
Ending Working Capital					
Workers Comp. Reserve			653,008		732,250
Property/Liability Reserve			217,668		244,083
Unreserved			-		-
Total Ending Working Capital			870,677		976,333

Employee Benefits Fund (661)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			1,188,901		
Revenue					
Health Benefits	2,423,617	2,985,350	7,255,440	41.1%	7,165,078
Dental Benefits	158,569	184,428	389,433	47.4%	389,433
Life Insurance	93,151	93,033	197,010	47.2%	197,010
Interest Earnings	3,460	1,095	13,000	8.4%	3,000
Total Revenue	2,678,797	3,263,905	7,854,883	41.6%	7,754,521
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	3,437,900	3,565,942	6,875,800	51.9%	7,057,872
Dental Benefits	236,385	204,280	472,769	43.2%	444,335
Life Insurance	98,505	128,128	197,010	65.0%	208,306
Special Services	24,000	14,605	48,000	30.4%	48,000
Employee Assistance Program	10,080	10,261	20,160	50.9%	23,000
Benefit Analyst	36,431	13,334	72,861	18.3%	37,158
Contingency	-	-	100,000	0.0%	-
Total Expenses	3,843,300	3,936,550	7,786,600	50.6%	7,818,671
Excess (deficiency) of revenues over (under) expenses		(672,644)	68,283		(64,150)
Net Transfers		-	-	0.0%	-
Net change in working capital		(672,644)	68,283		(64,150)
Ending Working Capital			1,257,184		1,124,751

Retiree Benefits Fund (761)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			453,811		
Revenue					
Health Benefits	2,408,019	2,510,549	2,912,053	86.2%	2,901,072
Dental Benefits	81,717	101,225	120,240	84.2%	139,200
Life Insurance	49,500	49,500	49,500	100.0%	49,500
Interest Earnings	3,764	2,783	14,380	19.4%	6,100
Total Revenue	2,543,000	2,664,058	3,096,173	86.0%	3,095,872
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	1,419,723	1,562,639	2,839,445	55.0%	2,884,959
Dental Benefits	77,305	61,374	154,610	39.7%	144,068
Life Insurance	27,490	2	54,980	0.0%	64,561
Special Services	5,700	-	11,400	0.0%	11,400
Benefits Analyst	8,860	7,623	17,719	43.0%	15,514
Total Expenses	1,539,077	1,631,638	3,078,154	53.0%	3,120,502
Excess (deficiency) of revenues over (under) expenses		1,032,419	18,019		(24,630)
Net Transfers		-	(300,000)		(300,000)
Net change in working capital		1,032,419	(281,981)		(324,630)
Ending Working Capital			171,830		129,181