



**CITY OF TYLER
CITY COUNCIL COMMUNICATION**

Agenda Number: P-1
Date: July 23, 2014
Subject: Request that the City Council consider reviewing and accepting the Revenue and Expenditure Report for the quarter ending June 30, 2014.
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Item Reference:

The Fiscal Year 2013-2014 Annual Budget.

Revenue and Expenditure Report:

The attached City of Tyler Revenue and Expenditure Report provides information about the General Fund and includes all of the major operating funds, representing 70 percent of all appropriations in the Fiscal Year 2013-2014 Budget. The Internal Service, Special Revenue, Utility Debt Service, Capital Projects and Trust Funds make up the remaining 30 percent of the total budget.

This report compares actual revenues to date with revenues as of the same period last year and actual expenditures to date with the incremental budget appropriations. Budgeted revenue and expenditure amounts for the fiscal year can also be compared to current projected amounts.

Projected Variances from Budget:

General Fund revenues from all sources are projected to be **\$1,590,855** more than budgeted for the fiscal year primarily due to an increase in sales tax revenue related to a large one-time audit collection and growth better than anticipated. General Fund total expenditures for the fiscal year are projected to be **\$530,097** less than budgeted. Also, it is anticipated that an additional **\$1,500,000** will be transferred in the current year to the General Capital Projects Fund. This will be recommended in September along with the proposed 2015 budget.

The **Water Utility Fund** revenues from all sources are projected to be **\$207,695** more than budgeted for the fiscal year. Total expenditures plus inter-fund transactions are projected to be **\$665,343** less than budgeted.

The **Solid Waste Fund** revenues from all sources are projected to be **\$268,677** more than budgeted for the fiscal year. Solid Waste Fund total expenditures plus inter-fund transactions for the fiscal year are projected to be **\$3,171** less than budgeted.

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The **Airport Fund** revenues from all sources are projected to be **\$134,578** more than budgeted for the fiscal year. This increase in revenue projection is largely related to parking revenue. Airport Fund total expenditures for the fiscal year are projected to be **\$29,898** less than budgeted.

The **Development Services Fund** revenues from all sources are projected to be **\$267,200** more than budgeted for the fiscal year. This increase is related to a growth in building permits. The Development Services Fund total expenditures for the fiscal year are projected to be **\$28,227** less than budgeted.

The **Hotel/Motel Fund** revenues are expected to exceed budget by **\$211,465**.

City of Tyler staff will continue monitoring revenue and expenditure cash flows on a regular basis.

RECOMMENDATION:

It is recommended that the City Council review and accept the Revenue and Expenditure Report for the quarter ending June 30, 2014.

**Drafted/Recommended By:
Department Leader**



Keidric Trimble C.F.O

**Edited/Submitted By:
City Manager**



City of Tyler
Revenue & Expenditure Report
Period Ending June 30, 2014

(75% OF YEAR COMPLETED)

General Fund (101)

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance					
Unreserved Fund Balance			793,092		716,449
Court Reserve			-		-
Operating Reserve			8,575,531		8,609,830
Total Beginning Fund Balance			9,368,623		9,326,279
Revenue					
Property Tax Collections					
Current	13,877,145	14,999,267	15,202,651	98.7%	15,118,392
Delinquent	116,342	114,076	194,650	58.6%	131,499
All Other	116,065	122,032	182,500	66.9%	162,124
Total Property Tax Collections	14,109,552	15,235,374	15,579,801	97.8%	15,412,015
Franchise Gross Receipts					
Power & Light (4%) Q	3,398,871	3,466,474	4,600,000	75.4%	4,560,104
Natural Gas (4%) Q	644,450	827,600	840,000	98.5%	1,100,978
Telephone Q	618,451	655,367	865,000	75.8%	901,993
Cable Television (5%) M	974,632	1,011,711	1,450,000	69.8%	1,335,163
Street Use (4%) M	372,877	505,542	635,000	79.6%	654,848
Water & Sewer (5%) M	1,177,144	1,180,639	1,725,140	68.4%	1,725,140
Total Franchise Gross Receipts	7,186,425	7,647,333	10,115,140	75.6%	10,278,226
Sales & Use Taxes					
General Sales	18,178,060	19,959,264	25,055,198	79.7%	26,654,549
Mixed Drink	142,319	191,736	285,000	67.3%	345,000
Bingo	41,900	41,629	58,000	71.8%	55,464
Total Sales & Use Tax	18,362,279	20,192,629	25,398,198	79.5%	27,055,013

GENERAL FUND (Cont'd)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Licenses & Permits					
Parking Meters	69,960	65,504	100,000	65.5%	87,207
All Other	98,253	145,357	173,050	84.0%	180,412
Total Licenses & Permits	168,213	210,861	273,050	77.2%	267,619
Fines, Forfeitures, and Penalties					
Moving Violations	2,603,550	2,992,474	3,800,000	78.7%	3,785,915
All Other	1,955,881	2,197,226	3,003,013	73.2%	3,011,147
Total Fines, Forfeitures, & Penalties	4,559,430	5,189,700	6,803,013	76.3%	6,797,062
Use of Money & Property					
Interest on Deposits & Investments	11,935	13,909	37,000	37.6%	20,000
All Other	31,209	28,308	51,800	54.6%	51,800
Total Use of Money & Property	43,144	42,217	88,800	47.5%	71,800
Charges for Current Services	1,313,536	1,476,890	2,109,694	70.0%	2,054,596
Intergovernmental Transfers	-	-	-	-	-
Revenues From Other Agencies	330,280	625,742	751,184	83.3%	750,495
Miscellaneous & Sale of Property	126,142	170,642	267,000	63.9%	289,909
Total Revenue	46,199,002	50,791,387	61,385,880	82.7%	62,976,735

GENERAL FUND (Cont'd)
FY 2013-2014

	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
General Government Services (General Services, Outside agencies, Finance, Legal , Communications and Human Resources)	5,981,549	6,524,224	7,975,399	81.8%	7,790,103
Police	18,409,851	18,287,356	24,546,468	74.5%	24,575,534
Fire	11,788,961	11,696,446	15,718,614	74.4%	15,711,282
Public Services (Engineering Services, Streets, Traffic Operations, and School Crossing Guards)	3,976,270	3,620,767	5,301,693	68.3%	5,077,027
Parks and Recreation	2,873,011	2,461,306	3,830,681	64.3%	3,775,891
Public Library	1,063,285	1,029,183	1,417,713	72.6%	1,417,716
Municipal Court	1,217,786	1,094,801	1,623,715	67.4%	1,536,633
Total Expenditures	45,310,712	44,714,083	60,414,283	74.0%	59,884,186
Excess (deficiency) of revenues over(under) expenditures		6,077,304	971,597		3,092,549
Net Transfers		(714,535)	(1,263,213)	56.6%	(2,763,213)
Net change in fund balance		5,362,769	(291,616)		329,336
Ending Fund Balance					
Undesignated			14,865		672,987
Reserved for Court			-		-
Operating Reserve			9,062,142		8,982,628
Total Ending Fund Balance			9,077,007		9,655,615

Water Utilities Fund (502)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Operating Reserve			\$ 3,343,708		
Designated-Storm Water			905,857		
Unreserved Working Capital			2,719,224		
Total Beginning Working Capital			6,968,789		
Revenue					
Charges for Current Services	\$ 22,253,761	\$ 22,355,978	\$ 33,090,010	67.6%	\$ 33,295,352
Storm Water Mgmt	1,047,884	1,049,129	1,590,364	66.0%	1,590,364
Use of Money & Property	57,448	60,860	84,351	72.2%	68,679
Miscellaneous	183,783	146,817	141,000	104.1%	159,025
Total Revenue	\$ 23,542,876	\$ 23,612,783	\$ 34,905,725	68%	\$ 35,113,420
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
741 Administration	4,610,656	4,388,811	6,147,541	71.4%	5,789,714
742 Water Office	1,156,575	1,093,770	1,542,100	70.9%	1,539,393
743 Water Distribution	1,363,532	1,407,069	1,818,042	77.4%	1,907,489
744 Water Plant	3,735,819	3,231,524	4,981,092	64.9%	4,984,609
745 Waste Collection	1,306,421	1,269,572	1,741,895	72.9%	1,668,345
746 Waste Treatment	3,519,484	2,931,068	4,692,645	62.5%	4,665,557
747 Lake Tyler	1,064,210	615,743	1,418,946	43.4%	1,341,232
748 Storm Water Mgmt	1,701,560	1,521,287	2,268,747	67.1%	2,051,947
749 GIS	348,418	362,694	464,557	78.1%	461,936
Total Expenses	18,806,674	16,821,536	25,075,565	67.1%	24,410,222
Excess (deficiency) of revenues over (under) expenses		6,791,248	9,830,160		10,703,198
Net Transfers		(10,471,839)	(11,803,589)	88.7%	(11,808,051)
Net change in working capital		(3,680,592)	(1,973,429)		(1,104,853)
Ending Working Capital					
Operating Reserve			3,421,023		3,353,741
Designated-Storm Water			227,474		444,274
Unreserved Working Capital			1,346,863		2,065,921
Total Ending Working Capital			4,995,360		5,863,936

Solid Waste Fund (560)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			2,141,050		
Revenue					
Residential Collection	4,119,758	4,127,998	5,500,000	75.1%	5,519,802
Commercial Collection	2,415,132	2,435,881	3,200,000	76.1%	3,240,119
Roll-Off	1,021,260	1,174,333	1,400,000	83.9%	1,500,000
Recycle Sales	27,737	60,148	35,000	171.9%	72,762
Use of Money & Property	9,336	4,493	10,000	44.9%	12,572
Miscellaneous/Landfill Royalty	674,798	512,270	615,000	83.3%	683,422
Total Revenue	8,268,021	8,315,123	10,760,000	77.3%	11,028,677
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Administration	856,105	949,467	1,141,473	83.2%	1,127,867
Residential Collection	4,201,133	4,501,907	5,601,511	80.4%	5,632,328
Commercial Collection	2,165,776	2,092,457	2,887,701	72.5%	2,875,127
Litter Control	128,586	120,843	171,448	70.5%	163,982
Code Enforcement	357,506	355,573	476,675	74.6%	476,333
Total Expenses	7,709,106	8,020,246	10,278,808	78.0%	10,275,637
Excess (deficiency) of revenues over (under) expenses		294,877	481,192		753,040
Net Transfers		(948,210)	(948,210)	100.0%	(948,210)
Net change in working capital		(653,333)	(467,018)		(195,170)
Ending Working Capital			1,674,032		1,945,880

Municipal Airport Fund (524)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			809,319		
Revenue					
Parking	434,349	498,103	540,000	92.2%	654,466
Landing Fees	51,380	53,122	68,063	78.0%	69,528
Car Rental	203,080	222,309	282,000	78.8%	290,138
Airline Facilities Rentals	63,750	67,520	90,000	75.0%	90,000
Fuel Flowage	36,025	42,437	49,000	86.6%	60,028
Loan Proceeds (Wash Bay)	1,148,000	-	-	0.0%	-
Miscellaneous	161,629	194,868	261,790	74.4%	261,271
Total Revenue	2,098,213	1,078,359	1,290,853	83.5%	1,425,431
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Operating	1,039,106	1,021,040	1,385,474	73.7%	1,386,501
Capital	30,000	9,075	40,000	22.7%	9,075
Wash Bay Construction	136,817	173,852	182,423	95.3%	182,423
Debt Service	78,135	22,090	104,180	21.2%	104,180
Total Expenses	1,284,058	1,226,057	1,712,077	71.6%	1,682,179
Excess (deficiency) of revenues over (under) expenses		(147,697)	(421,224)		(256,748)
Net Transfers		102,000	190,180		190,180
Net change in working capital		(45,697)	(231,044)		(66,568)
Ending Working Capital			578,275		742,751

Development Services Fund (202)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			115,883		
Revenue					
Building Permits	333,693	673,290	450,000	149.6%	700,000
Electrical Permits	114,336	142,730	160,000	89.2%	160,000
Plumbing Permits	90,276	91,478	120,000	76.2%	110,000
Other Permits	193,450	204,872	238,800	85.8%	263,000
Interest Earnings	2,730	3,015	3,000	100.5%	3,000
Platting Fees	244	31,148	30,350	102.6%	33,350
Contractor Testing Fees	15,208	49,337	30,000	164.5%	30,000
Total Revenue	749,937	1,195,870	1,032,150	115.9%	1,299,350
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Planning	282,149	240,971	376,198	64.1%	358,317
Development Services	630,497	600,143	840,663	71.4%	830,317
Total Expenditures	912,646	841,114	1,216,861	69.1%	1,188,634
Excess (deficiency) of revenues over(under) expenditures		354,756	(184,711)		110,716
Net Transfers		75,000	125,000	60.0%	125,000
Net change in fund balance		429,756	(59,711)		235,716
Ending Fund Balance			56,172		351,599

Hotel/Motel Occupancy Fund (211)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Unreserved Fund Balance			1,266,145		
Reserve for New/Expanded Visitors Facility			1,116,984		
Revenue					
7% Occupancy Tax	1,809,430	1,860,896	2,349,107	79.2%	2,499,351
2% Occupancy Tax	501,118	531,627	654,403	81.2%	714,384
Interest Earnings	3,291	4,776	4,174	114.4%	5,757
Liberty Hall Donations /Audit Collections	20,000	30,030	32,437	92.6%	32,094
Total Revenue	2,333,839	2,427,329	3,040,121	79.8%	3,251,586
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Sister Cities	1,875	-	2,500	0.0%	-
Texas Rose Festival	6,750	9,000	9,000	100.0%	9,000
Discovery Science Place	24,300	32,400	32,400	100.0%	32,400
Symphony	18,750	25,000	25,000	100.0%	25,000
Art Innovation Institute (Tyler Arts Center)	37,500	12,000	50,000	24.0%	15,000
County Historical Museum	10,125	13,500	13,500	100.0%	13,500
Visitors and Convention Bureau	506,250	675,000	675,000	100.0%	675,000
McClendon House	3,375	4,500	4,500	100.0%	4,500
Historic Aviation Musuem	10,125	13,500	13,500	100.0%	13,500
2% Occupancy Tax Study	187,500	17,866	250,000	7.1%	50,000
Contingencies	-	-	120,000	0.0%	-
Professional Services	6,596	17,895	8,795	203.5%	18,295
Texas Hotel & Lodging Dues/Conference Promtions	16,500	13,848	22,000	62.9%	20,848
Goodnight Tyler Junior league	3,750	5,000	5,000	100.0%	5,000
Sports Tyler Award	18,750	18,109	25,000	72.4%	25,000
State Tournaments	18,750	7,177	25,000	28.7%	25,000
Total Expenditures	870,896	864,795	1,281,195	67.5%	932,043
Excess (deficiency) of revenues over(under) expenditures		1,562,534	1,758,926		2,319,543
Net Transfers		(1,300,000)	(1,725,000)		(1,725,000)
Net change in fund balance		262,534	33,926		594,543
Reserve for New/Expanded Visitors Facility			1,521,387		1,781,368
Unreserved Fund Balance			895,668		1,196,304
Ending Fund Balance			2,417,055		2,977,672

Oil & Natural Gas Fund (235)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			2,903,214		
Revenue					
Oil Leases and Royalties	45,075	123,060	70,000	175.8%	125,000
Interest Earnings	6,519	5,602	12,000	46.7%	6,500
Total Revenue	51,593	128,662	82,000	156.9%	131,500
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures	1,500,000	2,000,000	2,000,000	100.0%	2,000,000
Excess (deficiency) of revenues over(under)		(1,871,338)	(1,918,000)		(1,868,500)
Net Transfers		-	-		-
Net change in fund balance		(1,871,338)	(1,918,000)		(1,868,500)
Ending Fund Balance			985,214		1,034,714

Fair Plaza Fund (240)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			163,378		
Revenue					
Building Rental	215,668	196,024	306,749	63.9%	260,000
Tenant Parking	17,007	(228)	-	0.0%	(228)
Non Tenant Parking	9,404	(579)	-	0.0%	(579)
Daily Parking	552		33,915	0.0%	-
Monthly Parking	-	-	58,140	0.0%	-
Special Events	-	-	-	0.0%	-
Interest Earnings	319	342	43	0.0%	398
Total Revenue	242,949	195,560	398,847	49.0%	259,591
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Parking Garage	44,400	741	59,200	1.3%	57,858
General Services					
Janitorial Supplies & Services	34,510	31,796	46,013	69.1%	44,413
Security System Monitoring	204	264	272	100.0%	264
Special Services	31,173	19,114	41,564	46.0%	27,000
Roof Repair & Replacement	2,540	-	3,386	0.0%	2,400
Utilities	58,650	68,186	78,200	87.2%	100,402
Building Maintenance	32,780	33,342	43,707	76.3%	39,639
Contingency	-	-	90,000	0.0%	5,000
General Services Total	159,857	152,701	303,142	50.4%	219,118
Total Expenditures	204,257	153,443	362,342	42.3%	276,976
Excess (deficiency) of revenues over(under)		42,117	36,505		(17,385)
Net Transfers		(6,505)	(111,799)		(6,505)
Net change in fund balance		35,612	(75,294)		(23,890)
Ending Fund Balance			88,084		139,488

Property, Liability, Disability and Workers Compensation Fund (650)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Workers Comp. Reserve			731,365		
Property/Liability Reserve			243,788		
Unreserved			-		
Total Beginning Working Capital			975,153		
Revenues					
Interest	1,871	2,317	6,000	38.6%	3,000
Disability /Unemployment	178,701	176,991	277,319	63.8%	277,319
Property and liability	597,511	707,705	650,165	108.9%	711,200
Workers Compensation	301,523	313,677	515,612	60.8%	515,612
Total Revenues	1,079,606	1,200,690	1,449,096	82.9%	1,507,131
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Operating or Administration	102,626	102,098	136,834	74.6%	137,136
Disability/Unemployment	186,695	163,541	248,926	65.7%	218,055
Property and Liability	528,757	688,663	705,009	97.7%	721,300
Workers Compensation	363,467	269,193	484,622	55.5%	358,924
Total Expenses	1,181,543	1,223,495	1,575,391	77.7%	1,435,415
Excess (deficiency) of revenues over (under) expenses		(22,805)	(126,295)		71,716
Net Transfers		-	-		-
Net change in working capital		(22,805)	(126,295)		71,716
Ending Working Capital					
Workers Comp. Reserve			636,644		785,152
Property/Liability Reserve			212,214		261,717
Unreserved			-		-
Total Ending Working Capital			848,858		1,046,869

Employee Benefits Fund (661)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			1,188,901		
Revenue					
Health Benefits	3,753,142	4,706,452	7,255,440	64.9%	7,279,731
Dental Benefits	255,772	285,540	389,433	73.3%	430,478
Life Insurance	143,907	144,606	197,010	73.4%	214,724
Interest Earnings	3,855	1,858	13,000	14.3%	3,000
Total Revenue	4,156,677	5,138,455	7,854,883	65.4%	7,927,933
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	5,156,850	5,422,552	6,875,800	78.9%	7,147,570
Dental Benefits	354,577	320,898	472,769	67.9%	448,211
Life Insurance	147,758	171,362	197,010	87.0%	197,010
Special Services	36,000	22,105	48,000	46.1%	48,000
Employee Assistance Program	15,120	15,391	20,160	76.3%	20,160
Benefit Analyst	54,646	20,839	72,861	28.6%	28,659
Contingency	-	-	100,000	0.0%	-
Total Expenses	5,764,950	5,973,147	7,786,600	76.7%	7,889,610
Excess (deficiency) of revenues over (under) expenses		(834,692)	68,283		38,323
Net Transfers		-	-	0.0%	-
Net change in working capital		(834,692)	68,283		38,323
Ending Working Capital			1,257,184		1,227,224

Retiree Benefits Fund (761)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			453,811		
Revenue					
Health Benefits	2,514,846	2,718,327	2,912,053	93.3%	2,935,084
Dental Benefits	93,470	124,949	120,240	103.9%	148,532
Life Insurance	49,500	49,500	49,500	100.0%	49,500
Interest Earnings	4,712	3,947	14,380	27.4%	6,100
Total Revenue	2,662,528	2,896,723	3,096,173	93.6%	3,139,216
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	2,129,584	2,387,638	2,839,445	84.1%	2,992,132
Dental Benefits	115,958	107,954	154,610	69.8%	155,907
Life Insurance	41,224	2	54,965	0.0%	64,561
Special Services	8,550	1,125	11,400	9.9%	11,400
Benefits Analyst	13,301	12,630	17,734	71.2%	19,262
Total Expenses	2,308,616	2,509,349	3,078,154	81.5%	3,243,262
Excess (deficiency) of revenues over (under) expenses		387,374	18,019		(104,046)
Net Transfers		-	(300,000)		(300,000)
Net change in working capital		387,374	(281,981)		(404,046)
Ending Working Capital			171,830		49,765