



CITY OF TYLER CITY COUNCIL COMMUNICATION

Agenda Number: C-A-10

Date: February 13, 2013

Subject: Request that the City Council consider reviewing and accepting the Revenue and Expenditure Report for the quarter ending December 31, 2012.

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Item Reference: The Fiscal Year 2012-2013 Annual Budget.

Revenue and Expenditure Report:

The attached City of Tyler Revenue and Expenditure Report provides information about the General Fund and includes all of the major operating funds, representing over 75 percent of all appropriations in the Fiscal Year 2012-2013 Budget. The Internal Service, Special Revenue, Utility Debt Service, Capital Projects and Trust Funds make up the remaining 25 percent of the total budget.

This report compares actual revenues to date with revenues as of the same period last year and actual expenditures to date with the incremental budget appropriations. Budgeted revenue and expenditure amounts for the fiscal year can also be compared to current projected amounts.

Projected Variances from Budget:

While still very early in the fiscal year to make very good projections, this report does serve as a helpful monitoring tool in assessing any wide variances in year-to-date information compared to this same time last year.

General Fund revenues from all sources are projected to be \$88,190 **less** than budgeted revenues. General Fund total expenditures are projected to be \$283,366 **less** than budgeted.

The **Utility Fund** revenues from all sources are projected to **meet** budget at this point in the fiscal year. Total expenditures are projected to be \$356,348 **less** than budget, primarily due to salary savings.

The **Solid Waste Fund** revenues from all sources are projected to be \$117,935 **more** than budgeted for the fiscal year due to stronger than anticipated sales, and total expenditures plus inter-fund transactions for the fiscal year are projected to be \$47,516 **less** than budget.

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The **Airport Fund** revenues are expected to be \$6,379 **greater** than budgeted revenues and total expenditures are projected to be \$73,683 **less** than budget.

The **Development Services Fund** revenues continue to be weak due to an on-going lack of construction activity, and expenditures have been curtailed accordingly.

The **Hotel/Motel Occupancy Tax Fund** revenues remain very strong and are estimated to be \$65,636 **more** than budgeted at this early stage of our fiscal year.

City staff will continue to monitor revenues and expenditures on a regular basis to ensure positive year end cash balances.

RECOMMENDATION:

It is recommended that the City Council review and accept the Revenue and Expenditure Report for the quarter ending December 31, 2012.

A handwritten signature in cursive script, appearing to read "Kerida", followed by a horizontal line.

Drafted/Recommended By:
Department Leader

Chief Financial Officer

Edited/Submitted By:
City Manager

City of Tyler
Revenue & Expenditure Report
Period Ending December 31, 2012

(25% OF YEAR COMPLETED)

General Fund (101)

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance					
Unreserved Fund Balance			558,234		517,073
Court Reserve			-		-
Operating Reserve			8,384,916		8,352,662
Total Beginning Fund Balance			8,943,150		8,869,735
Revenue					
Property Tax Collections					
Current	5,659,661	6,115,182	14,010,170	43.6%	14,010,170
Delinquent	82,120	49,577	185,432	26.7%	185,432
All Other	42,219	26,728	182,066	14.7%	182,066
Total Property Tax Collections	5,784,000	6,191,487	14,377,668	43.1%	14,377,668
Franchise Gross Receipts					
Power & Light (4%) Q	1,503,113	1,402,729	4,600,000	30.5%	4,600,000
Natural Gas (4%) Q	107,927	99,151	1,100,000	9.0%	1,033,242
Telephone Q	233,973	179,346	909,378	19.7%	866,647
Cable Television (5%) M	308,919	319,729	1,305,600	24.5%	1,326,263
Street Use (4%) M	122,879	116,002	491,800	23.6%	491,800
Water & Sewer (5%) M	309,703	403,581	1,704,780	23.7%	1,704,780
Total Franchise Gross Receipts	2,586,514	2,520,538	10,111,558	24.9%	10,022,732
Sales & Use Taxes					
General Sales	5,657,492	5,836,137	23,753,953	24.6%	23,827,765
Mixed Drink	-	-	315,400	0.0%	315,400
Bingo	14,229	-	40,000	0.0%	40,000
Total Sales & Use Tax	5,671,721	5,836,137	24,109,353	24.2%	24,183,165

GENERAL FUND (Cont'd)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Licenses & Permits					
Parking Meters	21,842	27,965	100,000	28.0%	102,567
All Other	9,283	36,200	137,105	26.4%	137,105
Total Licenses & Permits	31,125	64,165	237,105	27.1%	239,672
Fines, Forfeitures, and Penalties					
Moving Violations	755,230	691,758	3,864,041	17.9%	3,843,955
All Other	624,362	505,408	3,114,000	16.2%	3,032,009
Total Fines, Forfeitures, & Penalties	1,379,592	1,197,166	6,978,041	17.2%	6,875,964
Use of Money & Property					
Interest on Deposits & Investments	635	1,476	26,150	5.6%	37,106
All Other	6,059	9,952	48,800	20.4%	48,050
Total Use of Money & Property	6,694	11,428	74,950	15.2%	85,156
Charges for Current Services	263,788	402,593	1,757,618	22.9%	1,725,846
Intergovernmental Transfers	-	-	-	-	-
Revenues From Other Agencies	277,818	56,601	783,762	7.2%	783,762
Miscellaneous & Sale of Property	33,158	19,328	248,280	7.8%	296,180
Total Revenue	16,034,410	16,299,443	58,678,335	27.8%	58,590,145

GENERAL FUND (Cont'd)
FY 2012-2013

	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
General Government Services (General Services, Outside agencies, Finance, Legal , Communications and Human Resources)	1,774,293	3,656,460	7,097,170	51.5%	7,097,170
Police	5,897,427	6,579,273	23,589,706	27.9%	23,589,700
Fire	3,790,675	3,859,722	15,162,700	25.5%	15,136,356
Public Services (Engineering Services, Streets, Traffic Operations, and School Crossing Guards)	1,301,896	1,461,722	5,207,582	28.1%	5,120,099
Parks and Recreation	938,303	1,004,367	3,753,211	26.8%	3,715,926
Public Library	347,863	415,981	1,391,453	29.9%	1,348,950
Municipal Court	399,610	532,094	1,598,440	33.3%	1,508,695
Total Expenditures	14,450,066	17,509,619	57,800,262	30.3%	57,516,896
Excess (deficiency) of revenues over(under) expenditures		(1,210,176)	878,073		1,073,249
Net Transfers		(133,305)	(908,805)	14.7%	(908,805)
Net change in fund balance		(1,343,481)	(30,732)		164,444
Ending Fund Balance					
Undesignated			242,379		406,645
Reserved for Court			-		-
Operating Reserve			8,670,039		8,627,534
Total Ending Fund Balance			8,912,418		9,034,179

Water Utilities Fund (502)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Operating Reserve			\$ 5,589,543		
Designated-Storm Water			746,919		
Unreserved Working Capital			3,026,222		
Charges for Current Services	\$ 6,920,334	\$ 7,650,968	\$ 32,302,121	23.7%	\$ 32,302,121
Storm Water Mgmt	293,776	365,156	1,553,187	23.5%	1,553,187
Use of Money & Property	21,342	44,232	93,197	47.5%	93,197
Miscellaneous	12,725	11,255	51,500	21.9%	51,500
Total Revenue	\$ 7,248,177	\$ 8,071,611	\$ 34,000,005	24%	\$ 34,000,005
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
741 Administration	1,328,552	2,281,537	5,314,208	42.9%	5,270,208
742 Water Office	373,663	390,324	1,494,652	26.1%	1,484,667
743 Water Distribution	449,084	588,339	1,796,335	32.8%	1,782,691
744 Water Plant	1,266,229	1,218,506	5,064,917	24.1%	4,992,478
745 Waste Collection	571,708	733,266	2,286,832	32.1%	2,296,200
746 Waste Treatment	1,117,874	1,091,885	4,471,495	24.4%	4,411,353
747 Lake Tyler	338,069	208,839	1,352,275	15.4%	1,308,104
748 Storm Water Mgmt	549,526	480,411	2,198,104	21.9%	2,092,754
749 GIS	97,653	155,792	390,611	39.9%	374,626
Total Expenses	6,092,357	7,148,899	24,369,429	29.3%	24,013,081
Excess (deficiency) of revenues over (under) expenses		922,712	9,630,576		9,986,924
Net Transfers		(9,119,112)	(14,700,189)	62.0%	(14,700,189)
Net change in working capital		(8,196,400)	(5,069,613)		(4,713,265)
Ending Working Capital					
Operating Reserve			3,325,699		3,288,049
Designated-Storm Water			102,002		207,352
Unreserved Working Capital			1,069,374		1,154,018
Total Ending Working Capital			4,497,075		4,649,419

Solid Waste Fund (560)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			2,242,233		
Revenue					
Residential Collection	990,422	1,271,700	5,381,435	23.6%	5,409,000
Commercial Collection	559,013	726,094	3,095,814	23.5%	3,130,000
Roll-Off	315,551	344,219	1,416,898	24.3%	1,253,664
Recycle Sales	11,913	6,396	25,000	25.6%	25,584
Use of Money & Property	1,223	2,969	10,000	29.7%	10,000
Miscellaneous/Fuel Surcharge	197,400	243,744	666,386	36.6%	885,220
Total Revenue	2,075,522	2,595,122	10,595,533	24.5%	10,713,468
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Administration	256,968	847,436	1,027,872	82.4%	967,536
Residential Collection	1,355,967	2,161,411	5,423,866	39.9%	5,395,877
Commercial Collection	734,932	816,258	2,939,727	27.8%	3,000,463
Litter Control	28,813	28,949	115,250	25.1%	114,294
Code Enforcement	116,236	156,846	464,943	33.7%	445,972
Total Expenses	2,492,915	4,010,900	9,971,658	40.2%	9,924,142
Excess (deficiency) of revenues over (under) expenses		(1,415,778)	623,875		789,326
Net Transfers		(466,711)	(876,961)	53.2%	(876,961)
Net change in working capital		(1,882,489)	(253,086)		(87,635)
Ending Working Capital			1,989,147		2,154,598

Municipal Airport Fund (524)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			379,536		
Revenue					
Parking	108,877	148,383	522,000	28.4%	522,373
Landing Fees	16,645	18,062	68,000	26.6%	68,063
Car Rental	62,702	66,979	265,000	25.3%	279,418
Airline Facilities Rentals	22,500	22,500	90,000	25.0%	90,000
Fuel Flowage	12,949	12,258	47,200	26.0%	47,880
Miscellaneous	79,365	62,072	224,027	27.7%	214,872
Total Revenue	303,038	330,254	1,216,227	27.2%	1,222,606
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Operating	426,569	417,315	1,279,706	32.6%	1,206,023
Capital	37,500	-	150,000	0.0%	150,000
Total Expenses	464,069	417,315	1,429,706	29.2%	1,356,023
Excess (deficiency) of revenues over (under) expenses		(87,061)	(213,479)		(133,417)
Net Transfers		37,500	150,000		150,000
Net change in working capital		(49,561)	(63,479)		16,583
Ending Working Capital			316,057		396,119

Development Services Fund (202)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			6,111		
Revenue					
Building Permits	119,623	144,369	410,000	35.2%	421,000
Electrical Permits	24,436	43,451	120,000	36.2%	125,000
Plumbing Permits	18,602	47,433	80,000	59.3%	85,000
Other Permits	27,450	75,781	223,600	33.9%	167,000
Interest Earnings	443	1,236	3,000	41.2%	1,500
Platting Fees	3,966	8,490	32,750	25.9%	32,750
Contractor Testing Fees	8,207	1,234	40,000	3.1%	40,000
Total Revenue	202,727	321,994	909,350	35.4%	872,250
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Planing & Zoning	92,000	93,202	367,999	25.3%	368,251
Development Services	195,459	212,440	781,837	27.2%	758,207
Total Expenditures	287,459	305,642	1,149,836	26.6%	1,126,458
Excess (deficiency) of revenues over(under) expenditures		16,352	(240,486)		(254,208)
Net Transfers		-	250,000	0.0%	250,000
Net change in fund balance		16,352	9,514		(4,208)
Ending Fund Balance			15,625		1,903

Hotel/Motel Occupancy Fund (211)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Unreserved Fund Balance			1,073,209		
Reserve for New/Expanded Visitors Facility			634,686		
Revenue					
7% Occupancy Tax	554,952	595,258	2,300,000	25.9%	2,349,336
2% Occupancy Tax	151,175	166,517	628,530	26.5%	646,930
Interest Earnings	284	1,381	1,100	125.5%	4,000
Liberty Hall Donations /Audit Collections	2,200	-	25,000	0.0%	20,000
Total Revenue	708,611	763,156	2,954,630	25.8%	3,020,266
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Tourism Operations	300,000	300,000	1,200,000	25.0%	1,200,000
Texas Rose Festival	9,000	9,000	9,000	100.0%	9,000
Discovery Science Place	32,400	32,400	32,400	100.0%	32,400
Symphony	25,000	25,000	25,000	100.0%	25,000
Art Innovation Institute	50,000	-	50,000	0.0%	50,000
County Historical Museum	13,500	13,500	13,500	100.0%	13,500
Visitors and Convention Bureau	337,500	337,500	675,000	50.0%	675,000
McClendon House	4,500	4,500	4,500	100.0%	4,500
Historic Aviation Musuem	13,500	13,500	13,500	100.0%	13,500
2% Occupancy Tax Study	-	-	150,000	0.0%	150,000
Contingencies	-	-	150,000	0.0%	-
Professional Services	6,000	10,000	6,000	166.7%	25,000
Texas Hotel & Lodging Dues/Conference Promtions	-	-	20,000	0.0%	15,000
Total Expenditures	791,400	745,400	2,348,900	31.7%	2,212,900
Excess (deficiency) of revenues over(under) expenditures		17,756	605,730		807,366
Net Transfers		(225,000)	(225,000)		(225,000)
Net change in fund balance		(207,244)	380,730		582,366
Reserve for New/Expanded Visitors Facility			1,113,216		1,131,616
Unreserved Fund Balance			975,409		1,158,645
Ending Fund Balance			2,088,625		2,290,261

Oil & Natural Gas Fund (235)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			2,817,897		
Revenue					
Oil Leases and Royalties	30,279	20,105	110,000	18.3%	86,933
Interest Earnings	1,419	3,011	15,000	20.1%	12,500
Total Revenue	31,698	23,116	125,000	18.5%	99,433
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures	-	-	2,000,000	0.0%	2,000,000
Excess (deficiency) of revenues over(under)		23,116	(1,875,000)		(1,900,567)
Net Transfers		-	-		-
Net change in fund balance		23,116	(1,875,000)		(1,900,567)
Ending Fund Balance			942,897		917,330

Fair Plaza Fund (240)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			124,798		
Revenue					
Building Rental	77,150	76,596	305,641	25.1%	310,020
Tenant Parking	5,014	6,984	-	0.0%	20,922
Non Tenant Parking	3,990	2,856	-	0.0%	14,526
Daily Parking	1,454	(2,946)	-	0.0%	2,771
Special Events	-	-	-	0.0%	-
Interest Earnings	22	133	43	0.0%	500
Total Revenue	87,630	83,623	305,684	27.4%	348,739
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Janitorial Supplies & Services	11,277	10,739	45,109	23.8%	45,109
Security System Monitoring	68	264	272	100.0%	264
Special Services	17,261	15,954	69,043	23.1%	52,601
Roof Repair & Replacement	7,687	-	30,748	0.0%	27,507
Utilities	19,525	16,057	78,100	20.6%	77,287
Building Maintenance	20,012	18,147	80,048	22.7%	74,712
Total Expenditures	75,830	61,161	303,320	20.2%	277,480
Excess (deficiency) of revenues over(under)		22,462	2,364		71,259
Net Transfers		-	-		-
Net change in fund balance		22,462	2,364		71,259
Ending Fund Balance			127,162		196,057

Property, Liability, Disability and Workers Compensation Fund (650)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Workers Comp. Reserve			509,032		
Property/Liability Reserve			339,354		
Unreserved			-		
Total Beginning Working Capital			848,386		
Revenues					
Interest	1,753	852	6,000	14.2%	6,000
Disability /Unemployment	48,955	51,533	277,319	18.6%	277,319
Property and liability	550,165	590,809	594,561	99.4%	589,561
Workers Compensation	101,361	98,192	450,298	21.8%	450,298
Total Revenues	702,234	741,386	1,328,178	55.8%	1,323,178
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Risk Analyst & Attorney	43,885	31,594	131,655	24.0%	127,931
Disability/Unemployment	41,488	48,683	248,926	19.6%	227,857
Property and Liability	515,807	537,933	687,742	78.2%	642,385
Workers Compensation	177,333	139,505	532,000	26.2%	482,000
Total Expenses	778,513	757,715	1,600,323	47.3%	1,480,173
Excess (deficiency) of revenues over (under) expenses		(16,329)	(272,145)		(156,995)
Net Transfers		-	-		-
Net change in working capital		(16,329)	(272,145)		(156,995)
Ending Working Capital					
Workers Comp. Reserve			345,745		414,834
Property/Liability Reserve			230,496		276,556
Unreserved			-		-
Total Ending Working Capital			576,241		691,391

Employee Benefits Fund (661)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			1,705,464		
Revenue					
Health Benefits	1,195,603	1,108,830	6,178,440	17.9%	6,178,440
Dental Benefits	64,879	61,548	416,040	14.8%	416,040
Life Insurance	42,241	41,955	197,000	21.3%	197,000
Interest Earnings	1,332	2,240	13,000	17.2%	13,000
Total Revenue	1,304,055	1,214,573	6,804,480	17.8%	6,804,480
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	1,671,493	1,762,820	6,685,971	26.4%	6,900,000
Dental Benefits	118,192	118,739	472,769	25.1%	452,838
Life Insurance	47,600	59,921	190,400	31.5%	190,400
Special Services	12,000	20,621	48,000	43.0%	48,000
Employee Assistance Program	5,040	4,917	20,160	24.4%	20,160
Benefit Analyst	11,001	-	44,005	0.0%	20,000
Total Expenses	1,865,326	1,967,018	7,461,305	26.4%	7,631,398
Excess (deficiency) of revenues over (under) expenses		(752,445)	(656,825)		(826,918)
Net Transfers		-	-	0.0%	-
Net change in working capital		(752,445)	(656,825)		(826,918)
Ending Working Capital			1,048,639		878,546

Retiree Benefits Fund (761)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			1,039,760		
Revenue					
Health Benefits	2,045,918	2,052,103	2,833,731	72.4%	2,833,731
Dental Benefits	63,524	63,499	139,723	45.4%	139,723
Life Insurance	49,500	49,500	49,500	100.0%	49,500
Interest Earnings	1,447	2,268	14,380	15.8%	11,000
Total Revenue	2,160,389	2,167,370	3,037,334	71.4%	3,033,954
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	766,997	866,930	3,067,988	28.3%	2,950,918
Dental Benefits	38,653	41,729	154,610	27.0%	147,520
Life Insurance	13,745	-	54,980	0.0%	54,980
Special Services	2,850	-	11,400	0.0%	11,400
Total Expenses	822,245	908,659	3,288,978	27.6%	3,164,818
Excess (deficiency) of revenues over (under) expenses		1,258,711	(251,644)		(130,864)
Net Transfers		-	(300,000)		(300,000)
Net change in working capital		1,258,711	(551,644)		(430,864)
Ending Working Capital			488,116		608,896