



CITY OF TYLER CITY COUNCIL COMMUNICATION

Agenda Number: C-A-11

Date: February 12, 2014

Subject: Request that the City Council consider reviewing and accepting the Revenue and Expenditure Report for the quarter ending December 31, 2013.

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Item Reference: The Fiscal Year 2013-2014 Annual Budget.

Revenue and Expenditure Report:

The attached City of Tyler Revenue and Expenditure Report provides information about the General Fund and includes all of the major operating funds, representing 70 percent of all appropriations in the Fiscal Year 2013-2014 Budget. The Internal Service, Special Revenue, Utility Debt Service, Capital Projects and Trust Funds make up the remaining 30 percent of the total budget.

This report compares actual revenues to date with revenues as of the same period last year and actual expenditures to date with the incremental budget appropriations. Budgeted revenue and expenditure amounts for the fiscal year can also be compared to current projected amounts.

Projected Variances from Budget:

General Fund revenues from all sources are projected to be **\$370,250** more than budgeted for the fiscal year primarily due to an increase in sales tax revenue. General Fund total expenditures for the fiscal year are projected to be **\$117,157** less than budgeted.

The **Water Utility Fund** revenues from all sources are projected to be at budget for the fiscal year and total expenditures plus inter-fund transactions are projected to be **\$204,441** less than budgeted.

The **Solid Waste Fund** revenues from all sources are projected to be **\$147,698** more than budgeted for the fiscal year. Solid Waste Fund total expenditures plus inter-fund transactions for the fiscal year are projected to be **\$9,662** less than budgeted primarily due to residential operations.

The **Airport Fund** revenues from all sources are projected to be **\$92,815** more than budgeted for the fiscal year. This increase in revenue projection is largely related to parking revenue. Airport Fund total expenditures for the fiscal year are projected to be **\$80,622** less than budgeted.

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The **Development Services Fund** revenues from all sources are projected to be **\$18,000** more than budgeted for the fiscal year. The Development Services Fund total expenditures for the fiscal year are projected to be **\$22,026** less than budgeted.

The **Hotel/Motel Fund** revenues are expected to exceed budget by **\$181,820**.

City of Tyler staff will continue monitoring revenue and expenditure cash flows on a regular basis.

RECOMMENDATION:

It is recommended that the City Council review and accept the Revenue and Expenditure Report for the quarter ending December 31, 2013.

Drafted/Recommended By:
Department Leader



Keidric Trimble, C.F.O

Edited/Submitted By:
City Manager



City of Tyler
Revenue & Expenditure Report
Period Ending December 31, 2013

(25% OF YEAR COMPLETED)

General Fund (101)

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance					
Unreserved Fund Balance			793,092		793,092
Court Reserve			-		-
Operating Reserve			8,575,531		8,575,531
Total Beginning Fund Balance			9,368,623		9,368,623
Revenue					
Property Tax Collections					
Current	6,115,182	6,544,245	15,202,651	43.0%	15,202,651
Delinquent	49,577	38,960	194,650	20.0%	194,650
All Other	26,728	21,167	182,500	11.6%	182,500
Total Property Tax Collections	6,191,487	6,604,371	15,579,801	42.4%	15,579,801
Franchise Gross Receipts					
Power & Light (4%) Q	1,402,729	1,401,187	4,600,000	30.5%	4,592,285
Natural Gas (4%) Q	99,151	267,248	840,000	31.8%	1,112,130
Telephone Q	179,346	217,023	865,000	25.1%	871,373
Cable Television (5%) M	319,729	325,570	1,450,000	22.5%	1,352,000
Street Use (4%) M	116,002	164,771	635,000	25.9%	658,463
Water & Sewer (5%) M	403,581	425,224	1,725,140	24.6%	1,725,140
Total Franchise Gross Receipts	2,520,538	2,801,023	10,115,140	27.7%	10,311,391
Sales & Use Taxes					
General Sales	5,836,137	6,194,156	25,055,198	24.7%	25,469,082
Mixed Drink	-	-	285,000	0.0%	285,000
Bingo	-	14,020	58,000	24.2%	58,000
Total Sales & Use Tax	5,836,137	6,208,176	25,398,198	24.4%	25,812,082

GENERAL FUND (Cont'd)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Licenses & Permits					
Parking Meters	27,965	22,355	100,000	22.4%	100,000
All Other	36,200	45,707	173,050	26.4%	173,050
Total Licenses & Permits	64,165	68,062	273,050	24.9%	273,050
Fines, Forfeitures, and Penalties					
Moving Violations	691,758	773,037	3,800,000	20.3%	3,723,037
All Other	505,408	590,533	3,003,013	19.7%	2,940,745
Total Fines, Forfeitures, & Penalties	1,197,166	1,363,570	6,803,013	20.0%	6,663,782
Use of Money & Property					
Interest on Deposits & Investments	1,476	(1,281)	37,000	-3.5%	37,000
All Other	9,952	7,395	51,800	14.3%	46,468
Total Use of Money & Property	11,428	6,114	88,800	6.9%	83,468
Charges for Current Services	402,593	412,931	2,109,694	19.6%	2,014,372
Intergovernmental Transfers	-	-	-	-	-
Revenues From Other Agencies	56,601	273,957	751,184	36.5%	751,184
Miscellaneous & Sale of Property	19,328	51,906	267,000	19.4%	267,000
Total Revenue	16,299,443	17,790,110	61,385,880	29.0%	61,756,130

GENERAL FUND (Cont'd)
FY 2013-2014

	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
General Government Services (General Services, Outside agencies, Finance, Legal , Communications and Human Resources)	1,993,850	3,446,652	7,975,399	43.2%	7,920,480
Police	6,136,617	6,699,168	24,546,468	27.3%	24,544,468
Fire	3,929,654	3,864,811	15,718,614	24.6%	15,713,614
Public Services (Engineering Services, Streets, Traffic Operations, and School Crossing Guards)	1,325,423	1,369,830	5,301,693	25.8%	5,301,693
Parks and Recreation	957,670	978,467	3,830,681	25.5%	3,827,011
Public Library	354,428	422,862	1,417,713	29.8%	1,402,779
Municipal Court	405,929	411,567	1,623,715	25.3%	1,587,081
Total Expenditures	15,103,571	17,193,358	60,414,283	28.5%	60,297,126
Excess (deficiency) of revenues over(under) expenditures		596,753	971,597		1,459,004
Net Transfers		(533,305)	(1,263,213)	42.2%	(1,213,213)
Net change in fund balance		63,448	(291,616)		245,791
Ending Fund Balance					
Undesignated			14,865		569,845
Reserved for Court			-		-
Operating Reserve			9,062,142		9,044,569
Total Ending Fund Balance			9,077,007		9,614,414

Water Utilities Fund (502)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Operating Reserve			\$ 3,249,640		
Designated-Storm Water			727,702		
Unreserved Working Capital			1,620,065		
Total Beginning Working Capital			5,597,407		
Revenue					
Charges for Current Services	\$ 7,650,968	\$ 8,033,099	\$ 33,090,010	24.3%	\$ 33,090,010
Storm Water Mgmt	365,156	382,729	1,590,364	24.1%	1,590,364
Use of Money & Property	44,232	57,127	84,351	67.7%	84,351
Miscellaneous	11,255	31,523	141,000	22.4%	141,000
Total Revenue	\$ 8,071,611	\$ 8,504,478	\$ 34,905,725	24%	\$ 34,905,725
\$ 26,401,247	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
741 Administration	1,536,511	1,999,908	6,146,042	32.5%	6,139,783
742 Water Office	385,525	402,683	1,542,100	26.1%	1,573,565
743 Water Distribution	454,511	579,539	1,818,042	31.9%	1,772,717
744 Water Plant	1,245,273	1,046,462	4,981,092	21.0%	5,041,257
745 Waste Collection	435,474	612,951	1,741,895	35.2%	1,610,310
746 Waste Treatment	1,173,161	908,583	4,692,645	19.4%	4,683,286
747 Lake Tyler	354,737	301,647	1,418,946	21.3%	1,365,750
748 Storm Water Mgmt	567,187	650,111	2,268,747	28.7%	2,239,858
749 GIS	116,139	158,237	464,557	34.1%	443,099
Total Expenses	6,268,517	6,660,121	25,074,066	26.6%	24,869,625
Excess (deficiency) of revenues over (under) expenses		1,844,357	9,831,659		10,036,100
Net Transfers		(3,801,983)	(11,803,589)	32.2%	(11,803,589)
Net change in working capital		(1,957,626)	(1,971,930)		(1,767,489)
Ending Working Capital					
Operating Reserve			3,420,798		3,394,465
Designated-Storm Water			49,319		78,208
Unreserved Working Capital			155,360		357,245
Total Ending Working Capital			3,625,477		3,829,918

Solid Waste Fund (560)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			2,462,756		
Revenue					
Residential Collection	1,271,700	1,373,340	5,500,000	25.0%	5,520,000
Commercial Collection	726,094	809,544	3,200,000	25.3%	3,239,207
Roll-Off	344,219	328,108	1,400,000	23.4%	1,373,872
Recycle Sales	6,396	19,380	35,000	55.4%	74,414
Use of Money & Property	2,969	1,215	10,000	12.2%	12,134
Miscellaneous/Landfill Royalty	243,744	168,955	615,000	27.5%	688,071
Total Revenue	2,595,122	2,700,542	10,760,000	25.1%	10,907,698
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Administration	285,368	518,488	1,141,473	45.4%	1,141,473
Residential Collection	1,400,378	2,255,210	5,601,511	40.3%	5,628,150
Commercial Collection	721,925	679,762	2,887,701	23.5%	2,852,233
Litter Control	42,862	46,943	171,448	27.4%	165,511
Code Enforcement	119,169	158,012	476,675	33.1%	481,779
Total Expenses	2,569,702	3,658,415	10,278,808	35.6%	10,269,146
Excess (deficiency) of revenues over (under) expenses		(957,873)	481,192		638,552
Net Transfers		(791,711)	(948,210)	83.5%	(948,210)
Net change in working capital		(1,749,584)	(467,018)		(309,658)
Ending Working Capital			1,995,738		2,153,098

Municipal Airport Fund (524)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			530,767		
Revenue					
Parking	148,383	180,272	540,000	33.4%	645,712
Landing Fees	18,062	18,485	68,063	27.2%	69,130
Car Rental	66,979	75,967	282,000	26.9%	270,420
Airline Facilities Rentals	22,500	22,520	90,000	25.0%	90,000
Fuel Flowage	12,258	13,658	49,000	27.9%	50,110
Loan Proceeds (Wash Bay)	-	-	-	0.0%	-
Miscellaneous	62,072	74,530	261,790	28.5%	258,296
Total Revenue	330,254	385,432	1,290,853	29.9%	1,383,668
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Operating	337,619	392,224	1,350,474	29.0%	1,299,852
Capital	10,000	-	40,000	0.0%	10,000
Wash Bay Construction	45,606	76,145	182,423	41.7%	182,423
Debt Service	26,045	-	104,180	0.0%	104,180
Total Expenses	419,269	468,369	1,677,077	27.9%	1,596,455
Excess (deficiency) of revenues over (under) expenses		(82,937)	(386,224)		(212,787)
Net Transfers		34,000	240,180		190,180
Net change in working capital		(48,937)	(146,044)		(22,607)
Ending Working Capital			384,723		508,160

Development Services Fund (202)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			137,985		
Revenue					
Building Permits	144,369	182,870	450,000	40.6%	500,000
Electrical Permits	43,451	37,920	160,000	23.7%	160,000
Plumbing Permits	47,433	21,585	120,000	18.0%	90,000
Other Permits	75,781	47,508	238,800	19.9%	237,150
Interest Earnings	1,236	717	3,000	23.9%	3,000
Platting Fees	8,490	8,808	30,350	29.0%	30,000
Contractor Testing Fees	1,234	11,434	30,000	38.1%	30,000
Total Revenue	321,994	310,841	1,032,150	30.1%	1,050,150
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Planning	94,050	105,765	376,198	28.1%	377,518
Development Services	210,166	210,745	840,663	25.1%	817,317
Total Expenditures	304,215	316,509	1,216,861	26.0%	1,194,835
Excess (deficiency) of revenues over(under) expenditures		(5,668)	(184,711)		(144,685)
Net Transfers		75,000	125,000	60.0%	125,000
Net change in fund balance		69,332	(59,711)		(19,685)
Ending Fund Balance			78,274		118,300

Hotel/Motel Occupancy Fund (211)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Unreserved Fund Balance			1,121,428		
Reserve for New/Expanded Visitors Facility			1,102,610		
Revenue					
7% Occupancy Tax	595,258	631,140	2,349,107	26.9%	2,504,759
2% Occupancy Tax	166,517	180,309	654,403	27.6%	703,008
Interest Earnings	1,381	1,304	4,174	31.2%	4,174
Liberty Hall Donations /Audit Collections	-	-	32,437	0.0%	10,000
Total Revenue	763,156	812,752	3,040,121	26.7%	3,221,941
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Sister Cities	625	-	2,500	0.0%	2,500
Texas Rose Festival	2,250	17,100	9,000	190.0%	9,000
Discovery Science Place	8,100	32,400	32,400	100.0%	32,400
Symphony	6,250	25,000	25,000	100.0%	25,000
Art Innovation Institute (Tyler Arts Center)	12,500	-	50,000	0.0%	50,000
County Historical Museum	3,375	13,500	13,500	100.0%	13,500
Visitors and Convention Bureau	168,750	168,750	675,000	25.0%	675,000
McClendon House	1,125	4,500	4,500	100.0%	4,500
Historic Aviation Musuem	3,375	13,500	13,500	100.0%	13,500
2% Occupancy Tax Study	62,500	5,693	250,000	2.3%	250,000
Contingencies	-	-	150,000	0.0%	-
Professional Services	2,199	7,500	8,795	85.3%	12,000
Texas Hotel & Lodging Dues/Conference Promtions	5,500	-	22,000	0.0%	39,858
State Tournaments	-	-	25,000	0.0%	25,000
Total Expenditures	276,549	287,943	1,281,195	22.5%	1,152,258
Excess (deficiency) of revenues over(under) expenditures		524,810	1,758,926		2,069,683
Net Transfers		(450,000)	(1,725,000)		(1,725,000)
Net change in fund balance		74,810	33,926		344,683
Reserve for New/Expanded Visitors Facility			1,507,013		1,555,618
Unreserved Fund Balance			750,951		1,013,103
Ending Fund Balance			2,257,964		2,568,721

Oil & Natural Gas Fund (235)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			2,890,897		
Revenue					
Oil Leases and Royalties	20,105	80,276	70,000	114.7%	105,000
Interest Earnings	3,011	1,637	12,000	13.6%	5,400
Total Revenue	23,116	81,913	82,000	99.9%	110,400
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures	-	-	2,000,000	0.0%	2,000,000
Excess (deficiency) of revenues over(under)		81,913	(1,918,000)		(1,889,600)
Net Transfers		-	-		-
Net change in fund balance		81,913	(1,918,000)		(1,889,600)
Ending Fund Balance			972,897		1,001,297

Fair Plaza Fund (240)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			181,964		
Revenue					
Building Rental	76,596	71,727	306,749	23.4%	276,276
Tenant Parking	6,984	(163)	-	0.0%	163
Non Tenant Parking	2,856	(579)	-	0.0%	579
Daily Parking	(2,946)		33,915	0.0%	16,958
Monthly Parking	-	-	58,140	0.0%	29,070
Special Events	-	-	-	0.0%	-
Interest Earnings	133	88	43	0.0%	88
Total Revenue	83,623	71,073	398,847	17.8%	323,134
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Parking Garage	-	18	49,200	0.0%	-
General Services					
Janitorial Supplies & Services	10,739	10,500	46,013	22.8%	43,560
Security System Monitoring	264	264	272	100.0%	264
Special Services	15,954	4,792	41,564	11.5%	42,257
Roof Repair & Replacement	-	3,489	3,386	0.0%	2,568
Utilities	16,057	13,551	78,200	17.3%	76,948
Building Maintenance	18,147	21,998	43,707	50.3%	40,223
Contingency	-	-	100,000	0.0%	99,000
General Services Total	61,161	54,593	313,142	17.4%	304,820
Total Expenditures	61,161	54,611	362,342	15.1%	304,820
Excess (deficiency) of revenues over(under)		16,462	36,505		18,314
Net Transfers		-	(111,799)		-
Net change in fund balance		16,462	(75,294)		18,314
Ending Fund Balance			106,670		200,278

Property, Liability, Disability and Workers Compensation Fund (650)
FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Workers Comp. Reserve			560,398		
Property/Liability Reserve			186,799		
Unreserved			-		
Total Beginning Working Capital			747,197		
Revenues					
Interest	852	808	6,000	13.5%	3,249
Disability /Unemployment	51,533	52,958	277,319	19.1%	277,319
Property and liability	590,809	700,005	650,165	107.7%	650,165
Workers Compensation	98,192	98,204	515,612	19.0%	515,612
Total Revenues	741,386	851,975	1,449,096	58.8%	1,446,345
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Risk Analyst & Attorney	34,209	36,024	136,834	26.3%	140,950
Disability/Unemployment	62,232	47,396	248,926	19.0%	228,123
Property and Liability	176,252	585,620	705,009	83.1%	677,452
Workers Compensation	121,156	126,000	484,622	26.0%	432,616
Total Expenses	393,848	795,041	1,575,391	50.5%	1,479,141
Excess (deficiency) of revenues over (under) expenses		56,934	(126,295)		(32,796)
Net Transfers		-	-		-
Net change in working capital		56,934	(126,295)		(32,796)
Ending Working Capital					
Workers Comp. Reserve			465,677		535,801
Property/Liability Reserve			155,225		178,600
Unreserved			-		-
Total Ending Working Capital			620,902		714,401

Employee Benefits Fund (661)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			1,196,755		
Revenue					
Health Benefits	1,108,830	1,119,785	7,255,440	15.4%	7,012,518
Dental Benefits	61,548	81,823	389,433	21.0%	381,922
Life Insurance	41,955	41,348	197,010	21.0%	197,010
Interest Earnings	2,240	468	13,000	3.6%	8,800
Total Revenue	1,214,573	1,243,424	7,854,883	15.8%	7,600,250
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	1,718,950	1,804,937	6,875,800	26.3%	6,887,586
Dental Benefits	118,192	98,847	472,769	20.9%	473,199
Life Insurance	49,253	42,608	197,010	21.6%	197,010
Special Services	12,000	10,855	48,000	22.6%	48,000
Employee Assistance Program	5,040	5,130	20,160	25.4%	20,160
Benefit Analyst	18,215	10,524	72,861	14.4%	72,861
Contingency	-	-	100,000	0.0%	-
Total Expenses	1,921,650	1,972,901	7,786,600	25.3%	7,698,816
Excess (deficiency) of revenues over (under) expenses		(729,477)	68,283		(98,566)
Net Transfers		-	-	0.0%	-
Net change in working capital		(729,477)	68,283		(98,566)
Ending Working Capital			1,265,038		1,098,189

Retiree Benefits Fund (761)

FY 2013-2014

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			557,623		
Revenue					
Health Benefits	2,052,103	2,138,284	2,912,053	73.4%	2,899,900
Dental Benefits	63,499	77,310	120,240	64.3%	134,348
Life Insurance	49,500	49,500	49,500	100.0%	49,500
Interest Earnings	2,268	1,595	14,380	11.1%	6,000
Total Revenue	2,167,370	2,266,689	3,096,173	73.2%	3,089,748
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	709,861	793,225	2,839,445	27.9%	2,830,922
Dental Benefits	38,653	31,688	154,610	20.5%	148,158
Life Insurance	13,745	-	54,980	0.0%	63,250
Special Services	2,850	-	11,400	0.0%	11,700
Benefits Analyst	-	-	17,719	0.0%	-
Total Expenses	765,109	824,914	3,078,154	26.8%	3,054,030
Excess (deficiency) of revenues over (under) expenses		1,441,776	18,019		35,718
Net Transfers		-	(300,000)		(300,000)
Net change in working capital		1,441,776	(281,981)		(264,282)
Ending Working Capital			275,642		293,341