RESOLUTION NO. R-2014-2

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS AGREEING TO THE SALE OF CERTAIN PROPERTY LOCATED WITHIN TYLER CITY LIMITS AND OWNED BY TAXING ENTITIES INCLUDING THE CITY OF TYLER AS THE RESULT OF A TAX SALE: AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, The taxing entities, including the City of Tyler, Smith County, Texas, have become the owners of certain real property by virtue of the foreclosure sale conducted by the Sheriff pursuant to an order of the District Court as set out in the attachments described below: and

WHEREAS, all taxing entities involved in the below-referenced causes must consent to the sale of the described real property; and

WHEREAS, it is to the benefit of all taxing entities involved that the property be returned to its respective tax rolls;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS:

PART 1: That the Mayor be and is hereby directed and authorized to execute the deed and any and all documents necessary to convey the real property referred to in a District Court Order in <u>CAUSE NO.22,043-C</u>: BEING LOT 16, BLOCK 581, PART OF THE ACADEMY HEIGHTS ADDITION IN THE CITY OF TYLER, AS DESCRIBED IN DEED RECORDED IN VOLUME 1523, PAGE 330, ON INSTRUMENT FILED MARCH 14, 1975, SMITH COUNTY, TEXAS, AND BEING FURTHER IDENTIFIED ON THE TAX ROLLS AND RECORDS OF SMITH COUNTY. (ACCT.#150000058100016000) to the buyer for and in consideration of the cash bid; all as described in the attached Exhibit "A", said monies to be distributed pursuant to Section 34.05 of the Texas Property Tax Code.

PART 2: That this resolution shall take effect immediately upon adoption.

ADOPTED this 26th day of March, 2014.

BARBARA BASS, MAYOR OF THE CITY OF TYLER, TEXAS

ATTEST:

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DEBORAH G PULLUM, CITY ATTORNEY

EXHIBIT "A" TO RESOLUTION R-2014-2

Cause No.

22,043-C

Date of Tax Sale

June 1, 2010

Taxes Due:

\$ 1,057.73 Tyler Independent School District

\$478.66 Smith County

Adjudged Value

\$3,000.00

Acct. No.

(150000058100016000)

Present Bid

\$1,510.00

Bidder

Brooks Investment and Properties LLC

13088 CR 1141 Tyler, TX 75709

PROPERTY DESCRIPTION

BEING LOT 16, BLOCK 581, PART OF THE ACADEMY HEIGHTS ADDITION IN THE CITY OF TYLER, AS DESCRIBED IN DEED RECORDED IN VOLUME 1523, PAGE 330, ON INSTRUMENT FILED MARCH 14, 1975, SMITH COUNTY, TEXAS, AND BEING FURTHER IDENTIFIED ON THE TAX ROLLS AND RECORDS OF SMITH COUNTY. (ACCT.#150000058100016000)