

RESOLUTION NO. R-2024-19

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS, DECLARING EXPECTATION TO REIMBURSE EXPENDITURES WITH PROCEEDS OF FUTURE DEBT FOR COSTS ASSOCIATED WITH THE UPPER PRESSURE PLANE ELEVATED STORAGE TANK AND TRANSMISSION MAIN PROJECT; AND PROVIDING AN EFFECTIVE DATE.

STATE OF TEXAS §
COUNTY OF SMITH §
CITY OF TYLER §

WHEREAS, the City of Tyler, Texas reserves the right to issue debt for the engineering, design, and construction of the Upper Pressure Plane Elevated Storage Tank and Transmission Main project (the "Project") and further intends to make certain capital expenditures with respect to the Project and currently reserves the right to reimburse the capital expenditures with proceeds of such debt; and

WHEREAS, under 26 CFR § 1.150-2 (the "Regulation"), to fund such reimbursement with proceeds of tax-exempt obligations, the Issuer must declare its expectation to make such reimbursement; and

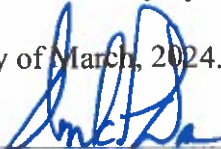
WHEREAS, the Issuer desires to preserve its ability to reimburse the capital expenditures with proceeds of tax-exempt obligations,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TYLER TEXAS:

Part 1: That the City of Tyler reasonably expects to reserve the right to reimburse capital expenditures with respect to the Project with proceeds of future potential debt hereafter which may be incurred by the issuer, and that this Resolution shall constitute a declaration of official intent under the Regulation. The maximum principal amount of obligations expected to be issued for the Project is \$1,811,346.00.

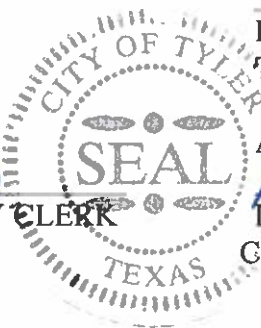
Part 2: That this Resolution shall be effective immediately upon adoption.

PASSED AND APPROVED, this the 27th day of March, 2024.


DONALD P. WARREN, MAYOR OF
THE CITY OF TYLER, TEXAS

ATTEST:

CASSANDRA BRAGER, CITY CLERK



APPROVED:

DEBORAH G. PULLUM,
CITY ATTORNEY