



INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

June 30, 2020

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Tyler is in compliance with the Public Funds Investment Act and the Investment Policy.

A handwritten signature in black ink, appearing to read 'Kevin Truitt', written over a horizontal line.

Chief Financial Officer

A handwritten signature in black ink, appearing to read 'Justin', written over a horizontal line.

Accounting Manager

A handwritten signature in black ink, appearing to read 'Lambert', written over a horizontal line.

Treasury Manager

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

City Funds

Asset Type	March 31, 2020			June 30, 2020		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	1.19%	\$ 34,700,066	\$ 34,700,066	0.51%	\$ 32,648,902	\$ 32,648,902
Securities/CDs	2.45%	71,944,284	71,944,284	2.15%	68,970,350	68,970,350
Totals	2.04%	\$ 106,644,350	\$ 106,644,350	1.62%	\$ 101,619,252	\$ 101,619,252

Current Quarter Average Yield (1)

Total Portfolio 1.62%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 1.98%

Interest Earnings

Quarterly Interest Income \$ 414,336 Approximate
 Year-to-date Interest Income \$ 1,440,413 Approximate

Bank Fees Offset

Quarterly Bank Fees Offset \$ 10,530
 Year-to-date Bank Fees Offset \$ 33,265

Revenue Bond

Asset Type	March 31, 2020			June 30, 2020		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	1.33%	\$ 11,480,415	\$ 11,480,415	0.43%	\$ 13,091,017	\$ 13,091,017
Securities/CDs	1.80%	10,000,000	10,000,000	0.56%	5,003,684	5,003,684
Totals	1.55%	\$ 21,480,415	\$ 21,480,415	0.46%	\$ 18,094,701	\$ 18,094,701

Current Quarter Average Yield (1)

Total Portfolio 0.46%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 1.28%

Interest Earnings

Quarterly Interest Income \$ 112,764 Approximate
 Year-to-date Interest Income \$ 193,678 Approximate

Total Portfolio

Current Quarter Average Yield (1)

Total Portfolio 1.45%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 1.87%

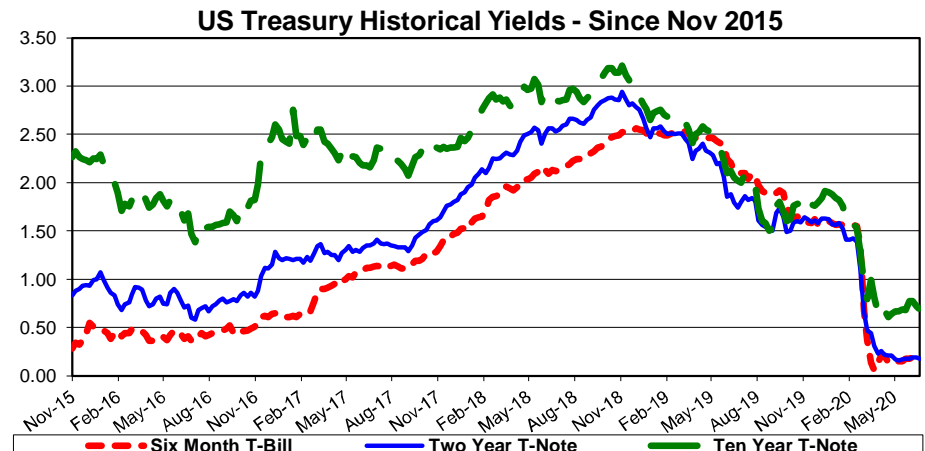
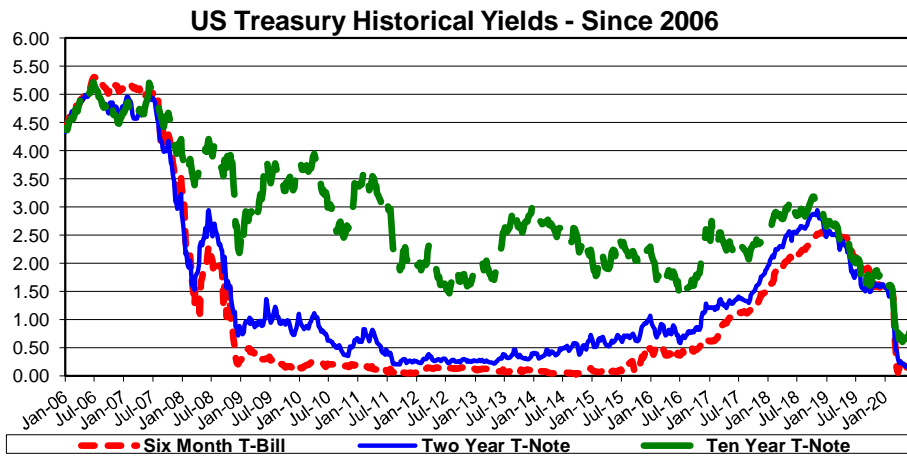
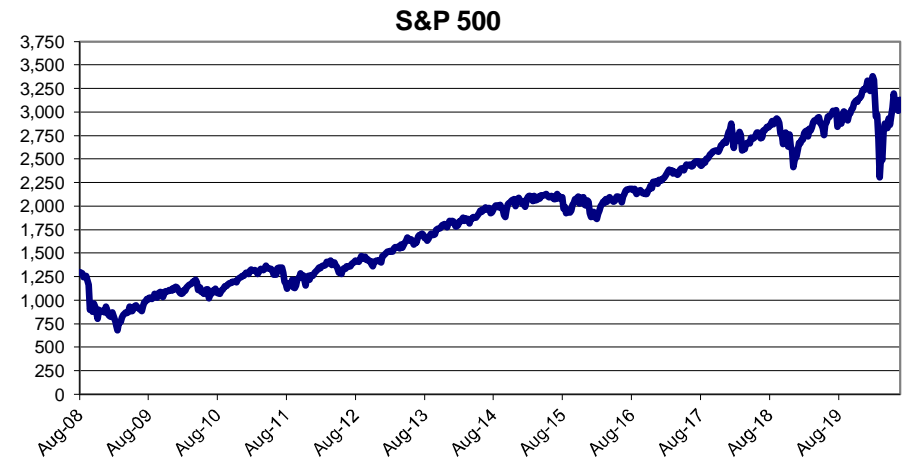
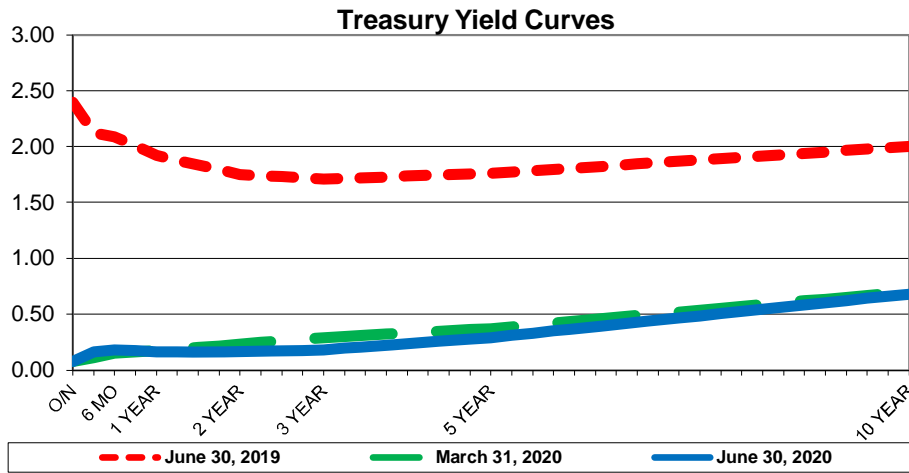
Rolling Three Month Treasury 0.14%
 Rolling Six Month Treasury 0.66%
 TexPool 0.22%

Rolling Three Month Treasury 0.97%
 Rolling Six Month Treasury 1.28%
 TexPool 0.95%

(1) **Current Quarter Weighted Average Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for investment advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.08%). Worldwide and domestic economic activity popped-up as isolation protocols eased. However, continued positive COVID test growth may impact additional activity. The Yield Curve remains stabilized at current levels. The FOMC has signaled reduced rates for an extended period. Crude oil increased to \$40+ per barrel. Unemployment claims continued to rise, but June Non Farm Payroll surged to 4.8 million. The Stock Market wobbled but stabilized. Full recovery timeline still very uncertain.



Investment Holdings

June 30, 2020

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
City Funds										
Cash - Pooled (3)		0.55%	07/01/20	06/30/20	\$ 5,688,997	\$ 5,688,997	1.00	\$ 5,688,997	1	0.55%
NOW		0.50%	07/01/20	06/30/20	26,293,146	26,293,146	1.00	26,293,146	1	0.50%
NOW #2		0.42%	07/01/20	06/30/20	155,212	155,212	1.00	155,212	1	0.42%
InterBank MMA		0.50%	07/01/20	06/30/20	295,688	295,688	1.00	295,688	1	0.50%
TexPool	AAAm	0.22%	07/01/20	06/30/20	215,858	215,858	1.00	215,858	1	0.22%
BTH Bank CD		2.97%	07/11/20	07/11/18	2,117,247	2,117,247	100.00	2,117,247	11	3.01%
Prosperity Bank CD		2.96%	08/21/20	08/21/18	4,222,906	4,222,906	100.00	4,222,906	52	3.00%
Texas Security Bank CD		3.10%	09/19/20	09/19/18	6,000,000	6,000,000	100.00	6,000,000	81	3.10%
Prosperity Bank CD		3.04%	10/19/20	10/19/18	3,155,769	3,155,769	100.00	3,155,769	111	3.08%
Prosperity Bank CD		3.09%	11/27/20	11/27/18	3,148,131	3,148,131	100.00	3,148,131	150	3.09%
Origin Bank CD		2.82%	01/23/21	01/23/19	3,107,192	3,107,192	100.00	3,107,192	207	2.85%
East West Bank CD		1.74%	02/18/21	11/18/19	3,032,307	3,032,307	100.00	3,032,307	233	1.74%
Prosperity Bank CD		2.73%	02/19/21	02/19/19	3,199,347	3,199,347	100.00	3,199,347	234	2.76%
Bank OZK CD		1.73%	03/15/21	02/14/20	6,034,589	6,034,589	100.00	6,034,589	258	1.73%
East West Bank CD		2.53%	04/12/21	04/12/19	3,094,189	3,094,189	100.00	3,094,189	286	2.56%
WallisBank CD		2.50%	05/07/21	05/07/19	3,075,915	3,075,915	100.00	3,075,915	311	2.52%
Bank OZK CDARS		2.51%	06/06/21	06/06/19	3,079,823	3,079,823	100.00	3,079,823	341	2.51%
Bank OZK CDARS		2.10%	07/25/21	07/25/19	3,058,992	3,058,992	100.00	3,058,992	390	2.10%
East West Bank CD		2.04%	08/05/21	08/05/19	3,056,014	3,056,014	100.00	3,056,014	401	2.06%
East West Bank CD		1.69%	11/18/21	11/18/19	3,031,369	3,031,369	100.00	3,031,369	506	1.69%
Third Coast Bank CD		1.65%	01/10/22	01/10/20	3,012,172	3,012,172	100.00	3,012,172	559	1.66%
Prosperity Bank CD		1.45%	03/18/22	03/18/20	3,164,318	3,164,318	100.00	3,164,318	626	1.46%
Allegiance Bank CD		0.75%	05/18/22	05/18/20	4,200,000	4,200,000	100.00	4,200,000	687	0.56%
Bank OZK CD		0.65%	06/03/22	06/03/20	3,000,000	3,000,000	100.00	3,000,000	703	0.76%
Prosperity Bank CD		0.75%	06/26/22	06/26/20	3,180,068	3,180,068	100.00	3,180,068	726	0.65%
City Funds - Sub Total					\$ 101,619,252	\$ 101,619,252		\$ 101,619,252	227	1.62%
									(1)	(2)

Investment Holdings

June 30, 2020

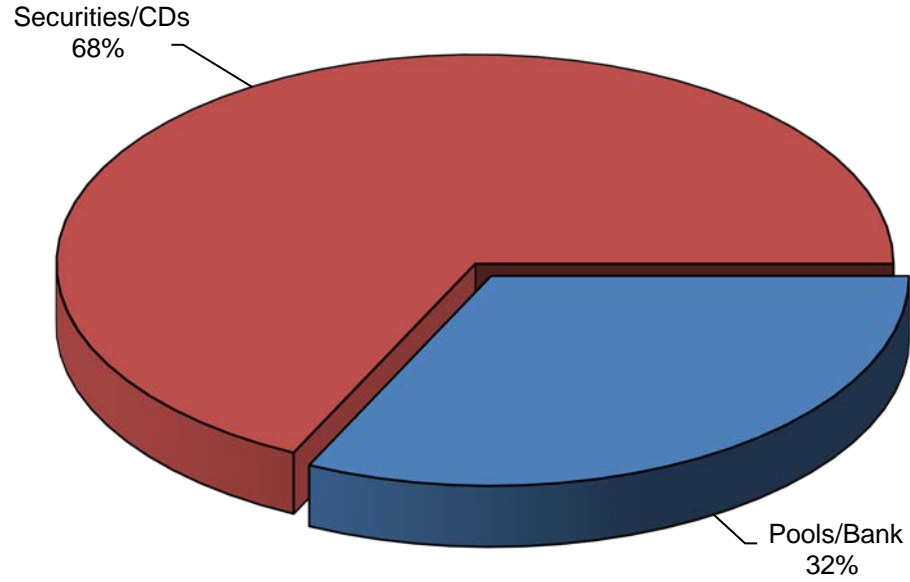
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Revenue Bond										
InterBank MMA - Bond		0.50%	07/01/20	06/30/20	\$ 1,011,551	\$ 1,011,551	1.00	\$ 1,011,551	1	0.50%
NOW #2		0.42%	07/01/20	06/30/20	12,079,467	12,079,467	1.00	12,079,467	1	0.42%
East West Bank CD		0.56%	11/16/20	05/14/20	5,003,684	5,003,684	100.00	5,003,684	139	0.56%
Revenue Bond - Sub Total					\$ 18,094,701	\$ 18,094,701		\$ 18,094,701	39	0.46%
									(1)	(2)
Total Portfolio					\$ 119,713,953	\$ 119,713,953		\$ 119,713,953	198	1.45%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, TexPool, TexSTAR, and bank account investments are assumed to have a one day maturity.

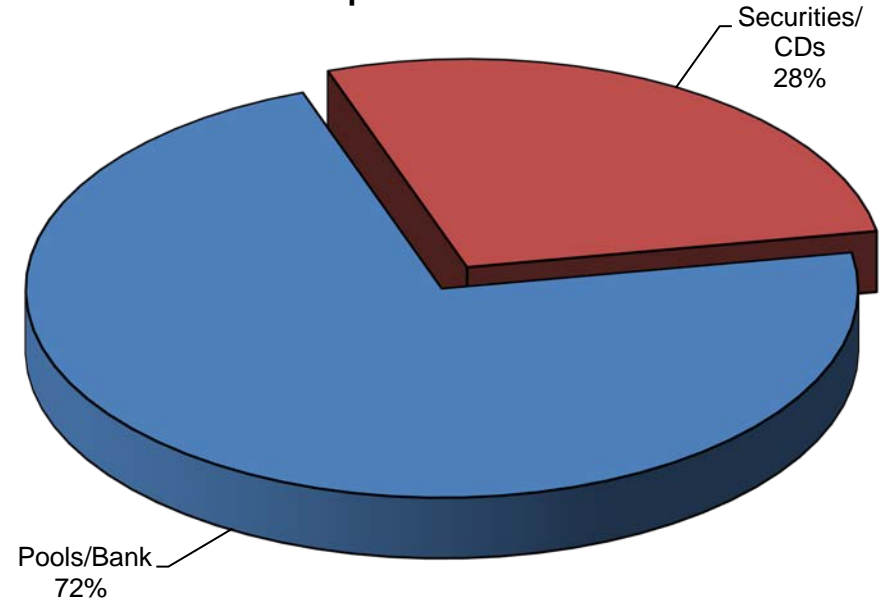
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for TexPool, TexSTAR, and bank account investments.

(3) **Cash - Pooled** funds are used as compensating balances to offset bank service charges and do not generate hard interest.

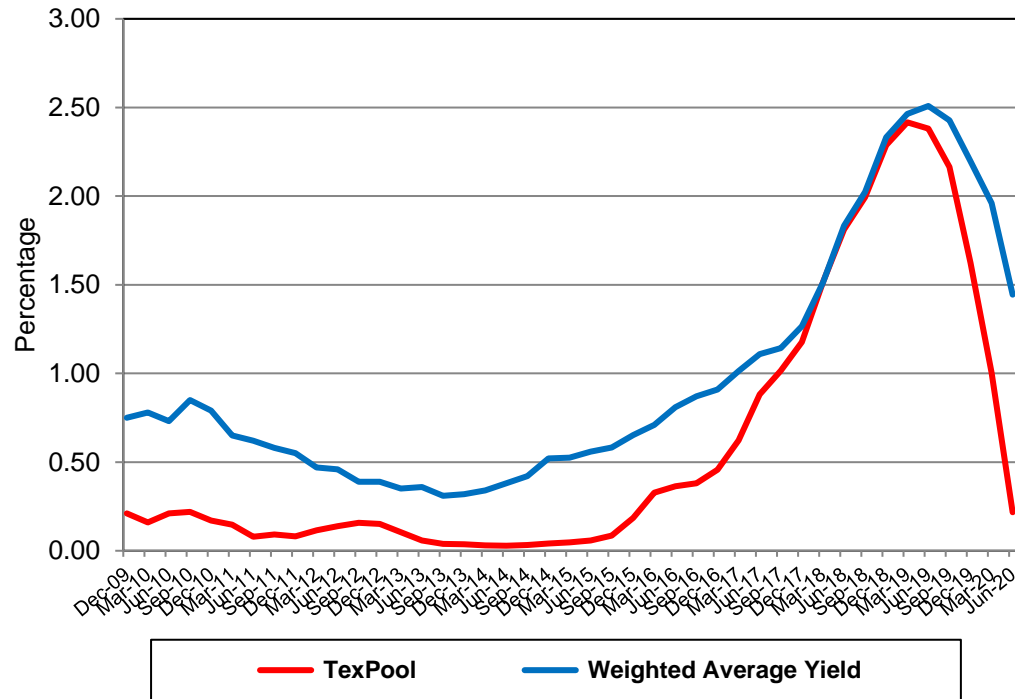
Portfolio Composition - City Funds



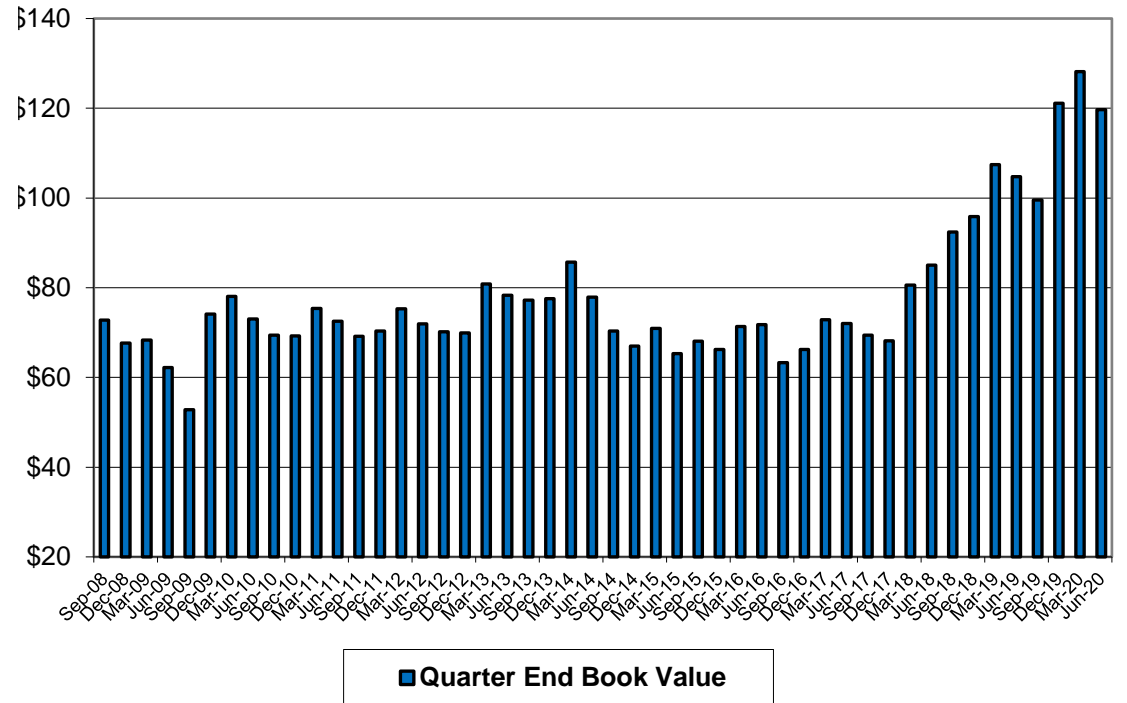
Portfolio Composition - Revenue Bond



Total Portfolio Performance



Total Portfolio (Millions)



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2020		Purchases/ Adjustments	Sales/Adjust/ Maturities	June 30, 2020	
			Par Value	Book Value			Par Value	Book Value
Cash - Pooled	0.55%	07/01/20	\$ 7,556,868	\$ 7,556,868	\$ —	\$ (1,867,871)	\$ 5,688,997	\$ 5,688,997
NOW	0.50%	07/01/20	26,158,602	26,158,602	134,544		26,293,146	26,293,146
NOW #2	0.42%	07/01/20	9,238,155	9,238,155	2,996,524		12,234,679	12,234,679
InterBank MMA	0.50%	07/01/20	768,906	768,906		(473,218)	295,688	295,688
InterBank MMA - Bond	0.50%	07/01/20	2,242,260	2,242,260		(1,230,710)	1,011,551	1,011,551
TexPool	0.22%	07/01/20	215,690	215,690	168		215,858	215,858
InterBank CDARS	1.90%	04/12/20	3,137,011	3,137,011		(3,137,011)	—	—
Comerica Bank CD	1.80%	05/14/20	10,000,000	10,000,000		(10,000,000)	—	—
LegacyTexas Bank CD	2.75%	05/15/20	4,206,794	4,206,794		(4,206,794)	—	—
LegacyTexas Bank CD	2.88%	06/03/20	3,154,904	3,154,904		(3,154,904)	—	—
LegacyTexas Bank CD	2.92%	06/26/20	3,157,092	3,157,092		(3,157,092)	—	—
BTH Bank CD	2.97%	07/11/20	2,101,476	2,101,476	15,771		2,117,247	2,117,247
Prosperity Bank CD	2.96%	08/21/20	4,191,641	4,191,641	31,265		4,222,906	4,222,906
Texas Security Bank CD	3.10%	09/19/20	6,000,000	6,000,000			6,000,000	6,000,000
Prosperity Bank CD	3.04%	10/19/20	3,131,776	3,131,776	23,993		3,155,769	3,155,769
East West Bank CD	0.56%	11/16/20	—	—	5,003,684		5,003,684	5,003,684
Prosperity Bank CD	3.09%	11/27/20	3,124,119	3,124,119	24,013		3,148,131	3,148,131
Origin Bank CD	2.82%	01/23/21	3,085,499	3,085,499	21,693		3,107,192	3,107,192
East West Bank CD	1.74%	02/18/21	3,019,257	3,019,257	13,050		3,032,307	3,032,307
Prosperity Bank CD	2.73%	02/19/21	3,177,492	3,177,492	21,855		3,199,347	3,199,347
Bank OZK CD	1.73%	03/15/21	6,008,487	6,008,487	26,102		6,034,589	6,034,589
East West Bank CD	2.53%	04/12/21	3,074,734	3,074,734	19,455		3,094,189	3,094,189
WallisBank CD	2.50%	05/07/21	3,057,070	3,057,070	18,845		3,075,915	3,075,915
Bank OZK CDARS	2.51%	06/06/21	3,061,754	3,061,754	18,069		3,079,823	3,079,823
Bank OZK CDARS	2.10%	07/25/21	3,043,183	3,043,183	15,809		3,058,992	3,058,992
East West Bank CD	2.04%	08/05/21	3,040,511	3,040,511	15,503		3,056,014	3,056,014
East West Bank CD	1.69%	11/18/21	3,018,699	3,018,699	12,670		3,031,369	3,031,369
Third Coast Bank CD	1.65%	01/10/22	3,000,000	3,000,000	12,172		3,012,172	3,012,172
Prosperity Bank CD	1.45%	03/18/22	3,152,785	3,152,785	11,533		3,164,318	3,164,318
Allegiance Bank CD	0.75%	05/18/22	—	—	4,200,000		4,200,000	4,200,000
Bank OZK CD	0.65%	06/03/22	—	—	3,000,000		3,000,000	3,000,000
Prosperity Bank CD	0.75%	06/26/22	—	—	3,180,068		3,180,068	3,180,068
TOTAL			\$ 128,124,765	\$ 128,124,765	\$ 18,816,787	\$ (27,227,599)	\$ 119,713,953	\$ 119,713,953

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2020		Qtr to Qtr Change	June 30, 2020	
			Par Value	Market Value		Par Value	Market Value
Cash - Pooled	0.55%	07/01/20	\$ 7,556,868	\$ 7,556,868	\$ (1,867,871)	\$ 5,688,997	\$ 5,688,997
NOW	0.50%	07/01/20	26,158,602	26,158,602	134,544	26,293,146	26,293,146
NOW #2	0.42%	07/01/20	9,238,155	9,238,155	2,996,524	12,234,679	12,234,679
InterBank MMA	0.50%	07/01/20	768,906	768,906	(473,218)	295,688	295,688
InterBank MMA - Bond	0.50%	07/01/20	2,242,260	2,242,260	(1,230,710)	1,011,551	1,011,551
TexPool	0.22%	07/01/20	215,690	215,690	168	215,858	215,858
InterBank CDARS	1.90%	04/12/20	3,137,011	3,137,011	(3,137,011)	–	–
Comerica Bank CD	1.80%	05/14/20	10,000,000	10,000,000	(10,000,000)	–	–
LegacyTexas Bank CD	2.75%	05/15/20	4,206,794	4,206,794	(4,206,794)	–	–
LegacyTexas Bank CD	2.88%	06/03/20	3,154,904	3,154,904	(3,154,904)	–	–
LegacyTexas Bank CD	2.92%	06/26/20	3,157,092	3,157,092	(3,157,092)	–	–
BTH Bank CD	2.97%	07/11/20	2,101,476	2,101,476	15,771	2,117,247	2,117,247
Prosperity Bank CD	2.96%	08/21/20	4,191,641	4,191,641	31,265	4,222,906	4,222,906
Texas Security Bank CD	3.10%	09/19/20	6,000,000	6,000,000		6,000,000	6,000,000
Prosperity Bank CD	3.04%	10/19/20	3,131,776	3,131,776	23,993	3,155,769	3,155,769
East West Bank CD	0.56%	11/16/20	–	–	5,003,684	5,003,684	5,003,684
Prosperity Bank CD	3.09%	11/27/20	3,124,119	3,124,119	24,013	3,148,131	3,148,131
Origin Bank CD	2.82%	01/23/21	3,085,499	3,085,499	21,693	3,107,192	3,107,192
East West Bank CD	1.74%	02/18/21	3,019,257	3,019,257	13,050	3,032,307	3,032,307
Prosperity Bank CD	2.73%	02/19/21	3,177,492	3,177,492	21,855	3,199,347	3,199,347
Bank OZK CD	1.73%	03/15/21	6,008,487	6,008,487	26,102	6,034,589	6,034,589
East West Bank CD	2.53%	04/12/21	3,074,734	3,074,734	19,455	3,094,189	3,094,189
WallisBank CD	2.50%	05/07/21	3,057,070	3,057,070	18,845	3,075,915	3,075,915
Bank OZK CDARS	2.51%	06/06/21	3,061,754	3,061,754	18,069	3,079,823	3,079,823
Bank OZK CDARS	2.10%	07/25/21	3,043,183	3,043,183	15,809	3,058,992	3,058,992
East West Bank CD	2.04%	08/05/21	3,040,511	3,040,511	15,503	3,056,014	3,056,014
East West Bank CD	1.69%	11/18/21	3,018,699	3,018,699	12,670	3,031,369	3,031,369
Third Coast Bank CD	1.65%	01/10/22	3,000,000	3,000,000	12,172	3,012,172	3,012,172
Prosperity Bank CD	1.45%	03/18/22	3,152,785	3,152,785	11,533	3,164,318	3,164,318
Allegiance Bank CD	0.75%	05/18/22	–	–	4,200,000	4,200,000	4,200,000
Bank OZK CD	0.65%	06/03/22	–	–	3,000,000	3,000,000	3,000,000
Prosperity Bank CD	0.75%	06/26/22	–	–	3,180,068	3,180,068	3,180,068
TOTAL			\$ 128,124,765	\$ 128,124,765	\$ (8,410,812)	\$ 119,713,953	\$ 119,713,953

Cash and Investments by Fund

		06/30/2020	03/31/2020
General Fund	101	\$ 14,849,520	\$ 18,295,584
General Capital Projects Fund	102	275,678	313,208
Street Improvement Fund	103	978,365	769,380
Development Services Fund	202	1,652,015	1,626,131
Cemeteries Operating Fund	204	185,087	126,977
Forfeitures Fund	205	526,352	517,501
Court Technology Fund	207	64,252	20,176
TIF/TIRZ # 2	209	3	3
Hotel-Motel Tax Fund	211	5,843,780	6,251,502
Donations Fund	216	417,220	440,286
TIF/TIRZ # 3	218	516,349	513,776
Tyler Tourism & Convention Facilities Fund	219	338,456	392,569
Half Cent Sales Tax Fund	231	18,204,954	19,153,541
Passenger Facility Fund	234	111,087	93,876
Oil & Natural Gas Fund	235	6,607,589	6,581,487
PEG Fee Fund	236	802,540	846,997
Fair Plaza Fund	240	(44,749)	(41,525)
Retained HUD Admin Fee Fund	274	421	419
Housing Assistance Fund	276	911,848	536,946
State/Federal Grants Fund	285	(121,816)	(88,691)
Transit System Fund	286	(420,711)	(992,542)
CDBG Grant Fund	294	(27,825)	38,520
HOME Grant Fund	295	279,825	279,825
Utilities Fund	502	7,427,999	7,843,619
Utilities Construction Fund	503	10,271,404	11,169,579
Utilities Debt Service Fund	504	4,612,317	2,818,599
Utilities Debt Reserve Fund	505	806,073	802,938
Revenue Bond Series 2017	518	1,011,551	2,242,260
Revenue Bond Series 2019	519	17,083,150	19,238,155
Airport Fund	524	329,515	457,684
Airport Grant Fund	525	(723,851)	(683,587)
Solid Waste Fund	560	(92,951)	(143,302)
Solid Waste Capital Projects Fund	562	448,005	902,835
Storm Water Management	575	1,443,507	1,483,802
Productivity Improvement Fund	639	2,118,888	2,208,210
Fleet Replacement Fund	640	7,615,605	7,112,597
Prop, Liab, W/C Insurance Fund	650	1,640,974	1,802,015
Employee Benefits Fund	661	4,645,564	4,822,188
Prop & Facility Management Fund	663	1,239,136	1,481,500
Technology Fund	671	1,489,899	1,051,105
Payroll Fund	710	(11,711)	778,740
Cemetery Trust Fund	713	3,088,414	3,119,663
Landfill Trust Fund	720	2,808,246	2,788,342
Retiree Benefits Fund	761	(197,001)	89,784
Section 125 Trust Fund	772	192,696	195,650
TOTAL		\$ 119,197,666	\$ 127,258,323